

# MAINE STATE LEGISLATURE

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# SEVENTY-FOURTH LEGISLATURE

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SENATE.

No. 25

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND NINE.

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AN ACT to Exempt Certain Corporate Shares and Bonds from  
Taxation.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. All shares of stock in any corporation paying  
2 taxes upon all its property to the State of Maine or any  
3 town therein, and all bonds issued by any such corporation,  
4 are hereby exempt from taxation to the individual owners  
5 thereof.

Sect. 2. All acts and parts of acts inconsistent herewith  
2 are hereby repealed, provided, however, that nothing in this  
3 act shall be so construed as to alter or affect sections fifty-  
4 four and sixty-five of chapter eight of the revised statutes.

Sect. 3. This act shall take effect when approved.