

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 770

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to incorporate the Brunswick Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Frederick O. Conant, Charles Sumner Cook,
2 Arthur S. Bosworth, Constant Southworth and William D.
3 Sewall, their associates, successors and assigns, are hereby
4 made a body corporate by the name of Brunswick Power
5 Company, with all the powers, rights and privileges and sub-
6 ject to all the duties and obligations hereafter provided.

Sect. 2. Said corporation is hereby authorized and em-
2 powered to acquire by purchase or otherwise real estate, wa-
3 ter powers and privileges and rights and interests therein,

4 also to acquire or construct, maintain and operate manufac-
5 turing and power plants of all kinds whether to be operated
6 by water, steam or other motive power, also all such machin-
7 ery, tools, appliances and other personal property as shall be
8 necessary or convenient for any of said purposes, and to
9 sell, lease, mortgage or otherwise dispose of and deal in all
10 the same and all the products thereof.

Sect. 3. Said corporation is hereby authorized and em-
2 powered, subject otherwise to the general law relating there-
3 to, to manufacture, transmit, distribute and furnish elec-
4 tricity for light, heat and power, within the counties of
5 Cumberland, Sagadahoc and Androscoggin, and to erect and
6 maintain pole lines, power stations, machinery and other
7 necessary equipment therein; and to sell and supply electric-
8 ity for any of said purposes to any railroad or street railroad,
9 person or corporation, or to any town, city or district within
10 said territory, which said railroads, street railroads, persons,
11 corporations, towns, cities and districts are hereby respec-
12 tively authorized and empowered to contract with said cor-
13 poration therefor. Provided, however, that, excepting the
14 right to transmit electricity by trunk lines through any part
15 of said territory to any other part thereof in which it legally
16 may have or acquire the right to distribute and sell the same,
17 and excepting the right to sell and distribute electricity in
18 Cumberland County for power purposes only and the right
19 to sell and distribute electricity to any street railroad com-
20 pany, nothing herein contained shall authorize said corpo-

21 ration to engage in business in any part of said territory in
22 competition with any other corporation legally doing, or au-
23 thorized to do, a similar business in such part of said terri-
24 tory, without the consent in writing of such other corpo-
25 ration.

Sect. 4. Said corporation and any other corporation or-
2 ganized for similar purposes and doing business in said ter-
3 ritory are hereby respectively authorized and empowered to
4 combine their properties, rights, privileges and franchises,
5 by sale or lease, or otherwise not contrary to law, and the
6 company so purchasing or otherwise acquiring the plant,
7 property, business, rights, privileges, franchises and capital
8 stock of the other shall have full right and power to hold,
9 exercise and operate the same.

Sect. 5. The capital stock of said corporation shall be not
2 less than three hundred thousand dollars (\$300,000), nor
3 more than one million dollars (\$1,000,000), as the stock-
4 holders shall from time to time determine, and shall be di-
5 vided into shares of one hundred dollars (\$100) each.

Sect. 6. Said corporation may issue its bonds upon such
2 terms as it may deem expedient and in such an amount as
3 may be required for the objects and purposes herein author-
4 ized, but not to exceed in amount its then capital stock,
5 and may secure said bonds by a mortgage upon the prop-
6 erty and franchises, then possessed or afterwards to be
7 acquired, of said corporation.

Sect. 7. Said corporation shall be located at Portland in
2 the County of Cumberland and State of Maine and may

3 have and maintain such other offices for the transaction of
4 its business as it shall from time to time require.

Sect. 8. Two or more corporators named herein may
2 call the first meeting of this corporation by a written notice
3 by them signed, giving the time and place of such meeting,
4 and said notice shall be served upon all the corporators
5 herein named, or the survivors of them, by giving to each in
6 hand a copy thereof or by mailing such copy to him, postage
7 prepaid, at his last known address, at least seven days prior
8 to the date of said meeting. Said first meeting of the cor-
9 poration may be held without notice, provided all the cor-
10 porators are present and waive notice in writing.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 24, 1909.

Reported by Mr. MARSHALL, from Committee on Legal
Affairs and ordered printed under joint rules.

E. M. THOMPSON. *Clerk*