

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 751

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to create a Municipal Fund and Provide for its Dis-
tribution.

Be it enacted by the People of the State of Maine, as follows :

Section 1. The treasurer of the State shall keep a separate
2 account of all moneys received in payment of the State tax
3 collected from railroad companies, street railroad companies,
4 parlor and sleeping car companies, express companies, tele-
5 phone companies, telegraph companies, insurance companies,
6 building and loan associations, inheritances, the organization
7 fees and annual franchise tax paid by corporations organized
8 under provisions of chapter 47 of the Revised Statutes, and
9 one-half the amount paid to the State by savings banks and

10 trust and banking companies. Said moneys shall constitute
11 a municipal aid fund.

Sect. 2. The State treasurer shall semi-annually, on the
2 first day of February and August each year distribute said
3 fund to the several cities, towns and organized plantations in
4 proportion as their respective valuation, as last determined by
5 the State assessors bears to the total valuation of the State.

Sect. 3. The cities, towns and plantations receiving said
2 aid shall keep a separate account of all money so received,
3 and shall expend the same for the following municipal pur-
4 poses: One-half for the support of public schools and one-
5 half for the building and repairing of public streets and
6 highways.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 22, 1909.

Ordered, Five hundred copies of the Bill "An Act creating a municipal aid fund" now on the table in the House and assigned for Wednesday, be printed for the use of the House.

Read and passed.

E. M. THOMPSON, *Clerk*.