

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 662

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend sections 35, 37 and 41 of chapter 8 of the Revised Statutes relating to Taxation of Telephone and Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows :

Section 1. Section 35 of chapter 8 of the Revised Statutes 2 is hereby amended by striking out, after the word "receipts" 3 in the sixteenth line of said section, the words "from busi- 4 ness done wholly within the State for operating such busi- 5 ness" and inserting in place thereof the words 'of such cor- 6 poration, association or person collected within this State on 7 account of its telephone or telegraph business,' so that said 8 section as amended shall read as follows :

‘Section 35. Every corporation, association or person
10 operating in whole or in part a telephone or telegraph line for
11 tool or other compensation within the State shall annually,
12 between the first and fifteenth days of April, return to the
13 secretary of State under oath of its treasurer, if a corpora-
14 tion, the amount of the capital stock of the corporation, the
15 number and par value of the shares, and a complete list of
16 its shareholders resident within the State, with their places
17 of residence, and the number of shares belonging to each on
18 said first day of April; if a person or association, the owner
19 or owners or one of them shall annually make a return un-
20 der oath to the secretary of State, between the first and fif-
21 teenth days of April, of the names and residences of the own-
22 er or owners and the relative interest each owner has in any
23 such association on the first day of April. The returns shall
24 also contain a statement of the assessed value in each town
25 of the real estate of such corporation, association or person,
26 used solely for the conduct of a telephone or telegraph busi-
27 ness, and taxed by any municipality, and the gross receipts
28 of such corporation, association or person collected within
29 this State on account of its telephone or telegraph business
30 during the preceding year ending April first.’

Sect. 2. Section 37 of said chapter is hereby amended, so
2 that said section as amended shall read as follows:

‘Section 37. The amount of such annual excise tax shall be
4 ascertained as follows: When the gross receipts of such
5 corporation, association or person collected within this State

6 on account of its telephone or telegraph business during the
7 year for which the tax is assessed on such corporation, as-
8 sociation or persons, exceed one thousand dollars and do not
9 exceed five thousand dollars, the tax shall be one and one-
10 fourth per cent of such gross receipts; when such gross re-
11 cepts exceed five thousand dollars and do not exceed ten
12 thousand dollars, the tax shall be one and one-half per cent
13 of such gross receipts; when such gross receipts exceed ten
14 thousand dollars and do not exceed twenty-five thousand dol-
15 lars, the tax shall be one and three-fourths per cent of such
16 gross receipts; when such gross receipts exceed twenty-five
17 thousand dollars, and do not exceed fifty thousand dollars,
18 the tax shall be two per cent of such gross receipts, and so
19 on increasing the rate of the tax one-quarter of one per cent
20 for each additional twenty-five thousand dollars, or frac-
21 tional part thereof, of such gross receipts, provided that the
22 rate shall in no event exceed four per cent of such gross re-
23 cepts.'

Sect. 3. Section 41 of said chapter is hereby amended, so
2 that said section as amended shall read as follows:

'Section 41. The excise tax collected under the six preced-
4 ing sections shall be in lieu of all taxes upon any corporation
5 therein designated, upon its shares of capital stock, and its
6 property; provided, however, that the land and buildings
7 thereon owned by such corporaion, association or person
8 shall be taxed in the municipality in which the same is situ-

9 ated. The assessment of taxes on such land and buildings
10 shall be legal, whether assessed as resident or non-resident
11 property.'

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 17, 1909.

Reported by Mr. WING from Committee on Taxation and
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*