

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 599

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to authorize the town of Van Buren to issue bonds.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The town of Van Buren, in the county of
2 Aroostook, is hereby authorized to issue its bonds for
3 municipal purposes to an amount not exceeding five per
4 cent of its valuation, after deducting the amount of the
5 outstanding bonds of the town, as said valuation shall be
6 fixed by the assessors of said town on the first day of April,
7 nineteen hundred and nine, for the payment of such liabili-
8 ties as said town may have when such bonds shall be issued,
9 the first money realized from the sale of such bonds to be
10 applied to the liquidation of all outstanding liabilities, ex-

11 cepting the bonds now outstanding, and for the making of
12 further public improvements including the erection of a
13 town hall in said town, should the inhabitants at any time,
14 vote to authorize such a building. Said bonds may be of
15 the date and denomination and payable at such times and
16 places and bear such rate of interest as the inhabitants of
17 said town may determine, by vote passed at any legal meet-
18 ing of said inhabitants called for such purpose and con-
19 taining an article in the warrant for that purpose.

Sect. 2. The entire issue of bonds provided for by this
2 act may be authorized at one meeting of such inhabitants,
3 and the remainder or any portion thereof at one or more
4 other meetings duly called, to be held from time to time,
5 and it is hereby made the duty of the municipal officers of
6 said town to cause the various liabilities of said town to
7 be paid out of the amount derived from the sale of such
8 bonds before any of the proceeds shall be otherwise applied.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 12, 1909.

Reported by Mr. MORSE from Committee on Legal Affairs
and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*