

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 527

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to authorize the Sebasticook Power Company to issue
additional bonds.

Be it enacted by the People of the State of Maine, as follows:

The Sebasticook Power Company, a corporation located at
2 Pittsfield, in the county of Somerset, is authorized to issue
3 its bonds to an amount not exceeding three hundred thou-
4 sand dollars (\$300,000) and of such dates and denomina-
5 tions and payable at such times as said company may deter-
6 mine, and secure said bonds, both principal and interest, by
7 mortgages upon any and all of its property, real and per-
8 sonal, now or hereafter acquired, and also upon the fran-

9 chises of the corporation; and all acts and doings of said
10 company in executing its first mortgage dated December 1,
11 1903, to secure one hundred thousand dollars (\$100,000)
12 in bonds, its second mortgage dated March 1, 1909 to secure
13 one hundred thousand dollars (\$100,000) in bonds, its third
14 mortgage dated March 1, 1909, to secure one hundred thou-
15 sand dollars (\$100,000) in bonds, and in issuing its second
16 mortgage bonds to pay its debts and to retire its preferred
17 stock, and in issuing its third mortgage bonds to pay its
18 stockholders for transferring their stock, are hereby ratified
19 and affirmed and declared valid.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 10, 1909.

Reported by Mr. HERSEY from Committee on Judiciary
and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*