

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 435

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT relating to the taxation of street railroads.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 31 of chapter 8 of the revised statutes
2 is hereby amended by striking out the words "three twen-
3 tieths" in the fifth line thereof and substituting therefor the
4 words 'one fourth' and by striking out the words "three
5 twentieths" in the seventh line thereof and substituting there-
6 for the words 'one-fourth' and by adding to said section
7 the following words, '*provided* that the rate shall in no
8 case exceed four per cent,' so that said section as amended
9 shall read as follows:

'Street railroad corporations and associations are subject
11 to the eight preceding sections and to section four of chapter

12 nine, except that the annual excise tax shall be ascertained
13 as follows: When the gross average receipts per mile do
14 not exceed one thousand dollars the tax shall be equal to
15 one-fourth of one per cent on the gross transportation re-
16 ceipts; and for each thousand dollars additional gross re-
17 ceipts per mile, or fractional part thereof, the rate shall be
18 increased one-fourth of one per cent, *provided* that the rate
19 shall in no case exceed four per cent.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 4, 1909.

Reported by Mr. COLBY from Committee on Taxation and
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*