

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 322

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to incorporate the Rangeley Lakes and Megantic
Railroad Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Lucius Tuttle, Edward P. Ricker, Henry B.
2 Cleaves, Franklin A. Wilson, Joseph W. Symonds, Seth M.
3 Carter and Morris McDonald, and their associates, suc-
4 cessors and assigns, are hereby created a body corporate
5 under the name of the Rangeley Lakes and Megantic Rail-
6 road Company, with all the powers, rights and privileges
7 and subject to all the duties, restrictions and obligations
8 conferred and imposed by the laws of the State of Maine.

Sect. 2. Said corporation shall have the right to locate,
2 construct, equip, maintain and operate a railroad, about

3 thirty miles in length, extending northerly from a connec-
4 tion with the railroad of the Rumford Falls and Rangeley
5 Lakes Railroad Company, at a point at or near Oquossoc,
6 in the town of Rangeley, county of Franklin, to a con-
7 nection with the railroad of the Indian River Railway Com-
8 pany on the northerly boundary line of the State of Maine,
9 through the towns of Rangeley, county of Franklin; Town-
10 ship No. 4, Range 3, also called Lower Cupsuptic, county
11 of Oxford; Township No. 3, Range 3, also called Davis-
12 town, county of Franklin; Township 3, Range 4, also called
13 Stetson Town, county of Franklin; Township 3, Range 5,
14 also called Seven Ponds, county of Franklin; and Township
15 3, Range 6, also called Massachusetts Gore, county of Frank-
16 lin; (provided, however, that said corporation is authorized
17 to locate in adjoining towns or townships, if found neces-
18 sary in the location and construction of said railroad); by
19 such route as the directors of said corporation may select,
20 subject, however, to all the provisions of the Revised Stat-
21 utes of the State of Maine, Chapter 51, Section 6, which
22 are hereby made applicable to said corporation.

Sect. 3. In case said railroad shall pass through any wood-
2 lands or forests, said corporation shall have the right to
3 fell or remove any trees or clear away any underbrush or
4 growth standing or being within ten rods of its track as
5 constructed and operated which for any reason obstruct or
6 interfere with, or might obstruct or interfere with, the oper-
7 ation of the railroad of said corporation or which might be

8 set on fire by sparks from locomotives or otherwise, and
9 said corporation shall pay a just compensation therefor, to
10 be determined and recovered in the same manner as pro-
11 vided by law for the recovery of damages for the taking of
12 real estate.

Sect. 4. The capital stock of said corporation shall be
2 fixed at the first meeting of said corporation, with the right
3 to increase the same up to one million dollars, and shall be
4 divided into shares of one hundred (100) dollars each.

Sect. 5. Said corporation shall have power to make, or-
2 dain and establish all necessary by-laws and regulations
3 consistent with the constitution and laws of the State of
4 Maine for its own government and for the due and orderly
5 conduct of its affairs and the management of its property.

Sect. 6. The officers of said corporation shall be a board
2 of directors, a president, a clerk, a treasurer and such other
3 officers as may be provided by the by-laws. The powers
4 and duties of such officers shall be as prescribed in the
5 by-laws.

Sect. 7. Said corporation is authorized to connect its rail-
2 road with the railroad of any other railroad corporation which
3 may now or hereafter form a continuous line between the city
4 of Portland in the State of Maine, and Megantic in the
5 Province of Quebec, of which the railroads of said corpo-
6 ration and of said Indian River Railway Company may be
7 a part, and any such other railroad corporation, or any rail-
8 road corporation leasing or operating any railroad which

9 forms part of said continuous line, is authorized to connect
10 its railroad, or said railroad so leased or operated, with the
11 railroad of said corporation, upon any terms and conditions
12 mutually agreed upon by said corporations and not prohib-
13 ited by the laws of the State of Maine, and said corporation
14 is authorized to sell or lease its property and franchises to
15 any connecting railroad corporation or to any railroad cor-
16 poration leasing or operating any connecting railroad, to
17 acquire by purchase, lease or otherwise the property and
18 franchises of any connecting railroad corporation, and to
19 acquire, hold and dispose of the stocks, bonds and securities
20 of any connecting railroad corporation and of any manu-
21 facturing corporation located or doing business along the
22 line of its said railroad. Upon the purchase, lease or other
23 acquisition of the property and franchises of any connecting
24 railroad corporation, this corporation shall have, possess,
25 exercise and enjoy all the powers, privileges, rights, immu-
26 nities, franchises, property and estates which at the time of
27 such transfer shall be held and possessed or enjoyed by the
28 corporation so selling or leasing, and shall be subject to all
29 the duties, restrictions and liabilities to which it shall be
30 subject.

Sect. 8. Said corporation is authorized from time to time
2 to issue its interest bearing bonds upon such rates and times
3 and to such amounts as may be expedient, secured by mort-
4 gage of its property, franchises, leasehold or other interests,
5 for any purpose deemed necessary by it in the location,

6 construction, completion, improvement, enlargement or oper-
7 ation of its railroad and appendages or in the transaction
8 of its business and to guarantee the payment of the prin-
9 cipal and interest, or either, of any bonds issued by any
10 connecting railroad corporation, and the Maine Central Rail-
11 road Company or any connecting railroad corporation, or
12 any railroad corporation leasing or operating any connect-
13 ing railroad, is authorized to guarantee the payment of the
14 principal and interest, or either, of any bonds issued by said
15 corporation or by said Indian River Railway Company, or
16 by any railroad corporation whose railroad forms, or may
17 form, a part of said continuous line.

Sect. 9. The first meeting of said corporation may be
2 called by any three of the corporators above named by
3 notice thereof in writing, signed by said three corporators
4 and given in hand or mailed to each of the other corporators
5 at least seven days before said meeting, and any corporator
6 may act at such meeting by written proxy.

Sect. 10. This charter is granted inasmuch as the objects
2 thereof cannot be attained under the general laws of the
3 State of Maine.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, Feb. 25, 1909.

Reported by Mr. HODGKINS from Committee on Railroads
and Expresses and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*