

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 262

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend section three, chapter forty-eight of the
Revised Statutes, relating to the powers of Saving Banks.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Paragraph V of section three, chapter forty-
2 eight of the Revised Statutes is hereby amended by inserting
3 between the words "same" and "and" in the first line there-
4 of, the words, "to own, maintain and let safe deposit boxes
5 and vaults," and by adding to said section the following
6 words: "But no savings bank shall be liable for any loss of
7 property deposited in said boxes or vaults for safekeeping,
8 beyond the sum paid for the rental thereof for the term with-
9 in which such loss is discovered," so that said paragraph as
10 amended shall read as follows:

“V. To receive money on deposit, to invest the same, to
12 own, maintain and let safe deposit boxes and vaults, and
13 further to transact the business of a savings bank, as herein-
14 after provided. But no savings bank shall be liable for any
15 loss of property deposited in said boxes or vaults for safe-
16 keeping, beyond the sum paid for the rental thereof for the
17 term within such loss is discovered.”

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, Feb. 19, 1909.

Reported by Mr. HANSON from Committee on Banks and
Banking and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*