

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 238

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND NINE.

AN ACT to incorporate the Maine Power and Light Company.

Be it enacted by the People of the State of Maine, as follows:

Section I. Louis B. Goodall, George B. Goodall, Fred J. 2 Allen and J. Merrill Lord, their associates, successors and 3 assigns, are hereby made a body corporate by the name of 4 Maine Power and Light Company, with all the powers, 5 rights and privileges, and subject to all the duties and ob-6 ligations hereinafter provided.

Sect. 2. The purposes of this corporation are as follows:

(a) To manufacture, transmit, sell and supply, within the
3 State of Maine, electricity and gas for all purposes to per4 sons and private and public corporations of all kinds located
5 and doing business within said State, but not to any person,

HOUSE-No. 238.

6 firm or corporation to be conveyed or transmitted beyond 7 the confines of the State, provided, however, that this corpo-8 ration shall not engage in the sale and distribution of elec-9 tricity for lighting purposes in any city or town in which 10 any other person or corporation is lawfully engaged in such 11 business or is lawfully authorized so to do, except with the 12 consent of such person or corporation.

(b) To acquire by purchase or otherwise, to hold, own 14 and operate real estate, water powers and privileges, power 15 plants of all kinds, and all structures, machinery, apppliances 16 and other personal property, including stocks and bonds of 17 other corporations, necessary or convenient for the carrying 18 out of any of the purposes hereinbefore mentioned and for 19 the operation of mills for manufacturing of all kinds, the 20 right to operate which said mills and to deal in their prod-21 ucts is hereby granted.

(c) To set poles, extend wires and lay pipes and to main-23 tain and operate the same upon, along, over, across and un-24 der any public highways, roads and streets, subject to the 25 general laws of the State regulating the erection, construc-26 tion and maintenance of poles and conduits for the purposes 27 of transmission and sale of electricity and gas, and said 28 corporation is further authorized and empowered to do such 29 other acts and things as may be necessary or convenient in 30 the proper carrying out of any of the foregoing purposes.

Sect. 2. The capital stock of said corporation shall not be 2 less than three hundred thousand dollars (\$300,000), nor

3 more than five million dollars (\$5,000,000), as the stock-4 holders shall from time to time determine and shall be di-5 vided into shares of one hundred dollars (\$100) each.

Sect. 3. This corporation is hereby authorized at any time 2 to sell, lease or otherwise dispose of all its property, rights 3 and franchises to any other corporation within this State; 4 and to acquire by purchase, lease or other lawful method, 5 the property, rights and franchises of any other corporation 6 within said State, and, in either event, the corporation so 7 acquiring the property and franchises of the other shall 8 thenceforth hold and exercise all the same to the same ex-9 tent and subject to the same liabilities and limitations as the 10 same were, or could have been, theretofore held and exer-11 cised by the corporation disposing thereof.

Sect. 4. Said corporation may issue its bonds upon such 2 terms as it may deem expedient and in such an amount as 3 may be required for the objects and purposes authorized by 4 this act, and may secure the same by mortgage upon the 5 property and franchises, then possessed or thereafter to be 6 acquired, of said corporation.

Sect. 5. Said corporation shall be located at Sanford in
2 the County of York and State of Maine and may establish
3 offices for the transaction of its business in such other places
4 as it shall from time to time deem necessary or convenient.

Sect. 6. The first meeting of this corporation may be 2 called by a written notice giving the time and place of said 3 meeting signed by two or more of the corporators named

HOUSE-No. 238.

4 herein, said notice to be served upon each corporator named 5 herein by giving a copy thereof to him in hand, or by mail-6 ing such copy to him, postage prepaid, at his last known ad-7 dress, said notice to be mailed at least seven days prior to 8 the date of said meeting.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, Feb. 19, 1909.

Tabled pending reference to a committee by Mr. BEYER of Portland and ordered printed.

<u>ن</u>

E. M. THOMPSON. Clerk.