

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 87

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND NINE.

AN ACT to amend section three, chapter forty-eight of the Revised Statutes, relating to the powers of Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Section I. Paragraph V of section three, chapter forty-2 eight of the Revised Statutes is hereby amended by inserting 3 between the words "same" and "and" in the first line thereof, 4 the words, "to own, maintain and let safe deposit boxes and 5 vaults," and by adding to said section the following words: 6 But no savings bank shall be liable for any loss of property 7 in said boxes or vaults for safekeeping, beyond the sum paid 8 for the rental thereof for the term within which such loss is 9 discovered," so that said paragraph as amended shall read 10 as follows:

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'V. To receive money on deposit, to invest the same, to 12 own, maintain and let safe deposit boxes and vaults, and fur-13 ther to transact the business of a savings bank, as hereinafter 14 provided. But no savings bank shall be liable for any loss 15 of property deposited in said boxes or vaults for safekeeping, 16 beyond the sum paid for the rental thereof, for the term with-17 in such loss is discovered.'

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STATE OF MAINE.

House of Representatives.

Augusta, February 4, 1909. Tabled pending reference to a committee by Mr. BUSSELL of Gardiner and ordered printed.

E. M. THOMPSON, Clerk.