

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 81

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend the banking laws of the State of Maine, and particularly section one of chapter forty-eight of the Revised Statutes, by changing the official designation of the head of the banking department, and by more clearly defining his powers in relation to expenses and to the employment of clerks.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section one of chapter 48 of the Revised Statutes is hereby amended by substituting for the word "examiner," the word "commissioner," and by adding to said section the following: "Wherever the words "bank examiner" now appear in the statutes of the State, they shall be construed to mean bank commissioner. The bank commis-

7 sioner shall be paid the salary now or hereafter provided by
8 law for that office and his necessary traveling expenses and
9 the reasonable and necessary expenses of his office, the pay-
10 ment of which shall be made made subject to the approval of
11 the Governor and Council, and shall be authorized to employ
12 at the expense of the State, one or more clerks as the busi-
13 ness of the office may require, the amount of their compensa-
14 tion to be subject to the approval of the Governor and Coun-
15 cil, and one of whom may be designated as Deputy Bank
16 Commissioner. The present bank examiner may serve out
17 the unexpired term of his office as bank commissioner with-
18 out new appointment," so that said section as amended shall
19 read as follows:

‘Section 1. The governor, with the advice and consent of
21 the council, shall appoint a bank commissioner, who shall
22 hold his office for three years, subject to removal at any time
23 by the appointing power, and shall not during his continuance
24 in office hold any office in any bank in the State. Wherever
25 the words “bank examiner” now appear in the statutes of the
26 State, they shall be construed to mean bank commissioner.
27 The bank commissioner shall be paid the salary now or here-
28 after provided by law for that office and his necessary travel-
29 ing expenses and the reasonable and necessary expenses of
30 his office, the payment of which shall be made subject to the
31 approval of the Governor and Council, and shall be author-
32 ized to employ at the expense of the State, one or more clerks
33 as the business of the office may require, the amount of their

34 compensation to be subject to the approval of the Governor
35 and Council, and one of whom may be designated as Deputy
36 Bank Commissioner. The present bank examiner may serve
37 out the unexpired term of his office as bank commissioner
38 without new appointment."

STATE OF MAINE.

HOUSE OF REPRESENTATIVES.

Augusta, February 4, 1909.

Reported by Mr. COOLIDGE from Committee on Banks and
Banking and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*