

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

NEW DRAFT.

SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 75

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to amend the charter of the People's Trust Company
of Houlton and to amend the same.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 1 of chapter 349 of the Private and
2 Special Laws of 1897 is hereby amended by striking out the
3 letter "A" in the second line thereof between the words
4 "James" and "Archibald" so that said section shall read as
5 follows:

Section 1. Don A. H. Powers, Harry R. Burleigh, Rans-
7 ford W. Shaw, James Archibald, Frederick A. Powers, all of
8 Houlton, or such of them as may by vote accept this charter,
9 with their associates, successors or assigns, are hereby made

10 a body corporate and politic to be known as the People's
11 Trust Company of Houlton, and as such shall be possessed of
12 all the powers, privileges and immunities and subject to all
13 the duties and obligations, conferred on corporations by law,
14 and especially all the powers, privileges and immunities, du-
15 ties, obligations, regulations, restrictions, liabilities and penal-
16 ties now or hereafter provided by the public laws of the State
17 relating to trust and banking companies, the several provi-
18 sions of which said public laws are hereby declared to apply,
19 and shall apply, to this company, its stockholders, directors,
20 officers, and employees as fully as though herein particularly
21 enumerated.'

Sect. 2. The rights, powers and privileges of the People's
2 Trust Company of Houlton which were granted by chapter
3 three hundred and forty-nine of the Private and Special Laws
4 of one thousand nine hundred and seven are hereby extended
5 for one year from the approval of this act and the persons
6 named in said act, their associates and successors, shall have
7 all the rights, powers and privileges that were granted them
8 by said act, to be exercised in the same manner and for the
9 same purposes as specified in said act; provided, however,
10 that said company shall actually commence business as a
11 trust company within said one year.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, Feb. 4, 1909.

Reported by Mr. BUSSELL from Committee on Banks and
Banking and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*