

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

NEW DRAFT.

---

---

# SEVENTY-THIRD LEGISLATURE

---

---

SENATE.

No. 254

---

---

## STATE OF MAINE.

---

IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVEN.

---

AN ACT to incorporate the Portland and Rumford Falls  
Railroad.

---

*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Hugh J. Chisholm, Waldo Pettengill, George  
2 D. Bisbee, Fred E. Richards and Roswell C. Bradford and  
3 their associates, successors and assigns, are hereby created a  
4 body corporate, under the name of Portland and Rumford  
5 Falls Railroad, with all the powers, rights and privileges  
6 and subject to all the duties, restrictions and obligations  
7 conferred and imposed on railroad corporations by the laws  
8 of the State.

Sect. 2. Said corporation shall have the right to locate,  
2 construct, equip, maintain and operate a railroad from a  
3 connection with the Portland and Rumford Falls Railway at  
4 some point on the easterly side of Ricker Hill, so called, in  
5 the town of Poland (near the Poland Springs station of  
6 said railway or in the vicinity thereof) through the town of  
7 Poland, New Gloucester, Gray, North Yarmouth, Cumber-  
8 land and Falmouth to some point in the city of Portland,  
9 by such route as the directors of said corporation may select,  
10 subject, however, to all the provisions of the Revised Stat-  
11 utes, Chapter 51, Section 6, which are hereby made applicable  
12 to said corporation.

Sect. 3. The capital stock of said corporation shall be one  
2 million dollars (\$1,000,000), divided into ten thousand  
3 (10,000) shares of one hundred dollars (\$100) each.

Sect. 4. The officers of said corporation shall consist of  
2 a board of directors, a president, clerk, treasurer, and such  
3 other officers as may be provided in the by-laws.

The powers and duties of the officers shall be such as are  
5 prescribed in the by-laws.

Sect. 5. Said corporation is authorized to acquire, hold  
2 and dispose of real and personal estate and of stocks, bonds  
3 and securities of any railroad corporation or corporations  
4 which may now or hereafter form a continuous line between  
5 the city of Portland in the State of Maine and Megantic in  
6 the Province of Quebec, of which the railroad of the Port-  
7 land and Rumford Falls Railway may be a part, and all ter-

8 minal, wharf, dock, elevator, and manufacturing corporations  
9 located or doing business in any of the cities, towns, or plan-  
10 tations along the railroad of the above described railroad  
11 corporations or either of them.

Sect. 6. Said corporation is authorized to purchase or  
2 lease and hold the property and franchises, or stocks and  
3 bonds of any other railroad corporation or corporations  
4 which may now or hereafter form a continuous line between  
5 the city of Portland in the State of Maine and Megantic in  
6 the Province of Quebec, of which the railroad of the Port-  
7 land and Rumford Falls Railway may be a part, and all such  
8 other railroad corporations are hereby authorized to make  
9 such sales or leases; and upon such purchase or lease, this  
10 corporation shall have, possess, exercise and enjoy all the  
11 powers, privileges, rights, immunities, franchises, property  
12 and estates which at the time of such transfer shall then be  
13 held and possessed or enjoyed by the corporations so selling  
14 or leasing, or either of them, and shall be subject to all the  
15 duties, restrictions and liabilities to which they or either of  
16 them shall then be subject.

Said corporation is hereby authorized to make connections  
18 with any other railroad or railroads, on such terms as may  
19 be mutually agreed upon and as may be provided by the  
20 general laws of the State, and to sell or lease its property  
21 and franchises, including those acquired by lease or pur-  
22 chase, to any other railroad corporation connecting with the  
23 railroad of the Portland and Rumford Falls Railway upon

24 such terms as they may mutually agree upon, and any other  
25 such railroad corporation is hereby authorized to acquire  
26 said property and franchises by lease or purchase.

Sect. 7. Said corporation may issue its bonds from time  
2 to time upon such rates and time as may be expedient and  
3 in such amounts as may be required for the purposes of the  
4 railroad and secure the same by proper mortgages upon its  
5 franchises and property. Said corporation is hereby author-  
6 ized and empowered to guarantee the payment, both principal  
7 and interest, or either, of the bonds of other railroad corpo-  
8 rations, upon such terms as said corporations may mutually  
9 agree.

Sect. 8. The first meeting of said corporation may be  
2 called by any three of the corporators within-named, by  
3 notice thereof in writing, signed by said three corporators  
4 and given in hand or mailed to each of the other corporators  
5 at least seven days before said meeting, and any corporator  
6 may act at such meeting by written proxy.

Sect. 9. This act shall take effect when approved.

---

STATE OF MAINE.

---

IN SENATE, March 14, 1907.

Reported by Mr. TARTRE from Committee on Railroads and  
Expresses, and laid on table to be printed under joint rules.

F. G. FARRINGTON. *Secretary*