

MAINE STATE LEGISLATURE

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SEVENTY-THIRD LEGISLATURE

SENATE.

No. 227

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to provide for amendments to Articles of Association
filed under chapter 53 of the Revised Statutes, relating to
Street Railroads.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

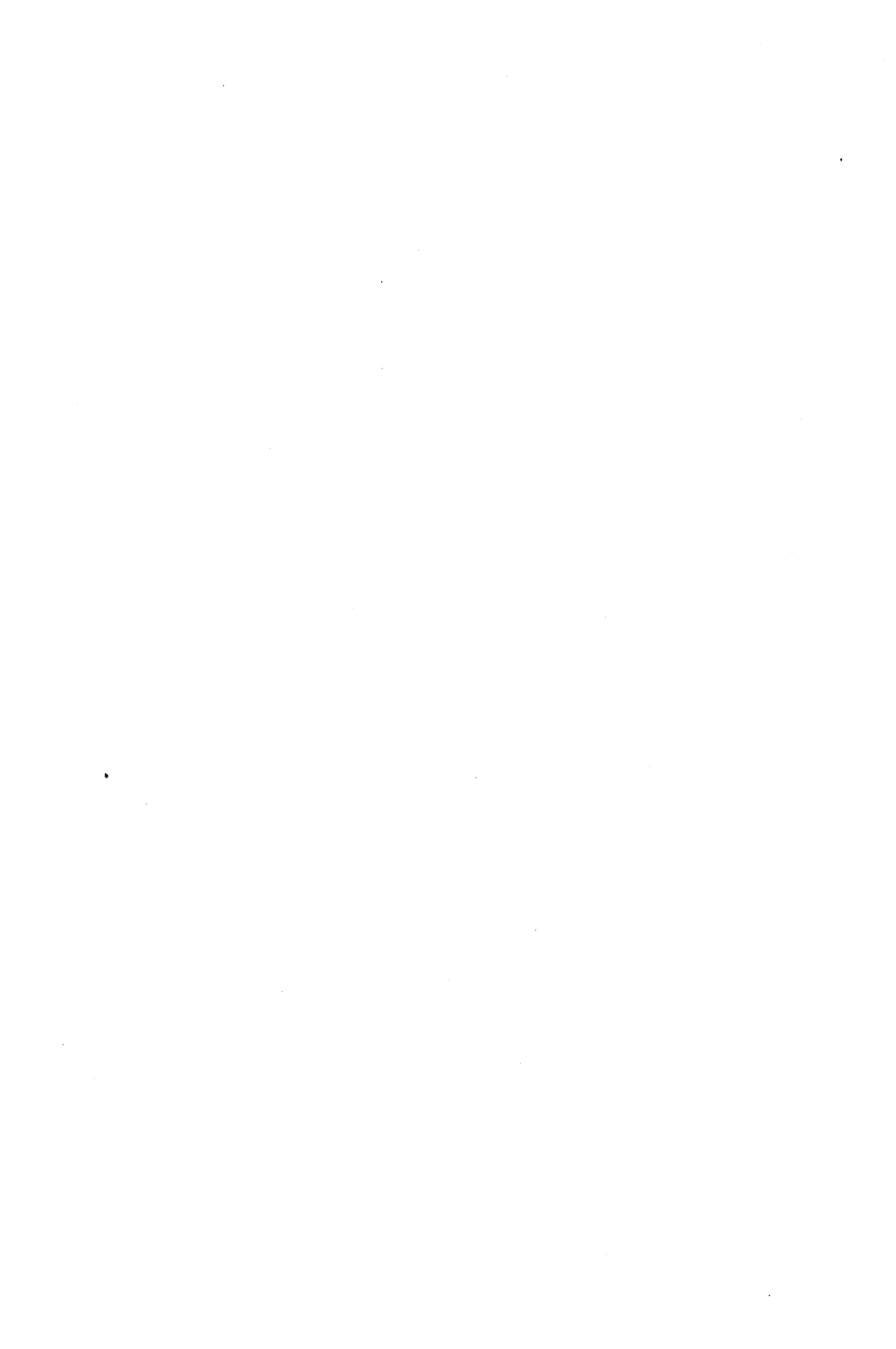
Section 1. If a street railroad corporation organized under
2 chapter 53 of the Revised Statutes of Maine, in preparing its
3 location under section 7 of said chapter, finds that the length
4 of road intended to be constructed by it, exceeds the length
5 of road as set forth in its Articles of Association, it may by a
6 petition signed by all of its directors, addressed to the
7 railroad commissioners, and upon such notice as said com-
8 missioners may deem necessary, amend said Articles of

9 Association by providing for such additional length of road,
10 and by increasing the amount of its capital stock to the
11 amount required by section 2 of said chapter. Such increase
12 in capital stock shall be subscribed for in good faith by
13 responsible parties and five per cent paid thereon in cash to
14 the directors. An additional affidavit shall be endorsed
15 thereon or annexed thereto made by a majority of the direct-
16 ors, that said additional capital stock has been in good faith
17 subscribed and five per cent paid thereon in cash as afore-
18 said, and that it intends in good faith to construct, maintain,
19 and operate the additional length of road provided for by
20 said amendment. Said amendment shall be subject to
21 approval by the railroad commissioners, as provided by sec-
22 tion 4 of said chapter, in reference to the original Articles
23 of Association.

Sect. 2. No amendment shall be necessary so long as
2 the length of approved location does not exceed the length
3 of road as specified in the Articles of Association.

Sect. 3. After said amendment has been approved and
2 recorded by said railroad commissioners, it shall be recorded
3 in the office of the Secretary of State and certificate of said
4 amendment shall be issued by said secretary to said corpora-
5 tion upon payment to said secretary of such additional fee if
6 any, as would have been required if the capital stock as pro-
7 vided by the Articles of Association had conformed to the
8 capital stock as amended.

Sect. 4. This act shall take effect when approved.



STATE OF MAINE.

IN SENATE, March 8, 1907.

Reported by Mr. IRVING from Committee on Railroads and Expresses
and laid on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary*.