

SEVENTY-THIRD LEGISLATURE

SENATE.

No. 190

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to incorporate the Washburn Electric Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. Arthur R. Gould, Nathaniel M. Jones, E. H.
Mather, Herbert T. Powers and Herbert M. Heath, their
associates, successors and assigns, are hereby made a body
corporate by the name of the Washburn Electric Company. Sect. 2. Except as otherwise herein provided, the said
corporation is hereby authorized to transmit, supply, sell and
distribute electricity for light, heat and power in and through
Presque Isle, Washburn, Woodland and Wade Plantation,
but no electricity shall be sold for any purpose in Presque
Isle, Washburn or Woodland without the consent of all persons, firms, or corporations supplying, selling and distributing

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8 or authorized to supply, sell and distribute electricity in said9 Presque Isle, Washburn and Woodland.

Sect. 3. All locations upon streets, roads or ways in said 2 towns and plantation, necessary for the purposes of this act, 3 are hereby granted, and the municipal officers of said towns 4 and plantation named herein shall designate the streets, roads 5 or ways so to be occupied, the places where the poles shall 6 be set, and may establish reasonable restrictions as to the 7 kind of poles, their construction and maintenance, the height 8 of wires and the use of guard wires.

Sect. 4. Except as otherwise provided herein, sections 2 three, four, five, six, seven, eight, ten, eighteen, nineteen, 3 twenty, twenty-one, twenty-two, twenty-three and twenty-4 four of chapter fifty-five of the Revised Statutes are hereby 5 made applicable to the corporation hereby created.

Sect. 5. The capital stock of said corporation shall not 2 exceed fifty thousand dollars, to be fixed from time to time 3 by the stockholders thereof.

Sect. 6. The said corporation, for the purposes of this act, 2 is hereby authorized to issue bonds, from time to time, and 3 to secure the same by appropriate mortgages of its property 4 and franchises.

Sect. 7. The said corporation is authorized to purchase 2 electric current, for the purposes of this act, from the Maine 3 and New Brunswick Electrical Power Company, Limited, 4 its successors and assigns, and, subject to the limitations of 5 this act, to use such current for the purposes herein author6 ized and also to sell such current to any person, firm or cor-7 poration lawfully authorized to sell and distribute electricity8 in Washburn, Perham, Woodland or Wade Plantation.

Section 8. Subject to all the limitations and foregoing 2 provisions of this act, the said Washburn Electric Company 3 is hereby authorized to sell or lease its capital stock, prop-4 erty and franchises to the Maine and New Brunswick Elec-5 trical Power Company, Limited, its successors and assigns, 6 upon such terms as may be agreed upon, and upon such 7 purchase or lease the said Maine and New Brunswick Elec-8 trical Power Company, Limited, its successors and assigns, 9 shall have, hold, possess, exercise and enjoy all the locations, 10 powers, privileges, rights, immunities, franchises, property II and assets which at the time of such transfer shall then be 12 had, held, possessed or enjoyed by the said Washburn Elec-13 tric Company and shall then be subject to all the duties, 14 restrictions and liabilities to which the said Washburn Elec-15 tric Company shall then be subject by reason of any charter, 16 contract or general or special law or otherwise, and shall 17 thereupon be entitled to transmit, supply, sell and distribute 18 electricity for light, heat and power in said Presque Isle, 19 Washburn, Perham, Woodland or Wade Plantation, sub-20 ject, however, to the limitations of this act. In case of such 21 sale or lease, the Maine and New Brunswick Electrical 22 Power Company, Limited, its successors and assigns, may 23 guarantee the stocks, bonds and coupons of the Washburn 24 Electric Company. Such sale or lease may be made in like

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25 manner and under like conditions to the Aroostook Valley26 Railroad Company, its successors and assigns.

Sect. 9. Whenever lawfully authorized hereunder to sup-2 ply electricity in Washburn, Perham, Woodland or Wade 3 Plantation, the municipal officers of said towns and planta-4 tion, respectively, are authorized to contract with said Wash-5 burn Electric Company, its successors and assigns, for a 6 supply of electricity for municipal lighting, for a term of 7 years, and to renew the same.

Sect. 10. Nothing in this act shall require any corporation,
2 organized under the general laws of the State for the sale
3 and distribution of gas or electricity in Washburn, Perham,
4 Woodland or Wade Plantation, to obtain any special act of
5 the Legislature therefor.

Sect. 11. This act shall take effect when approved.

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IN SENATE, March 5, 1907.

Reported by Mr. DEASY from Committee on Judiciary, and laid on table to be printed under joint rules.

F. G. FARRINGTON, Secretary.