

SEVENTY-THIRD LEGISLATURE

SENATE.

No. 181

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to incorporate the Central Aroostook Electric Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Arthur R. Gould, Nathaniel M. Jones, E. H. 2 Mather, Herbert T. Powers and Herbert M. Heath, their 3 associates, successors and assigns are hereby made a body 4 corporate by the name of the Central Aroostook Electric 5 Company.

Sect. 2. Except as otherwise herein provided, the said 2 corporation is hereby authorized to transmit, supply, sell 3 and distribute electricity for light, heat and power in and 4 through Presque Isle, Mapleton, Castle Hill, Township 11, 5 Range 4, and Ashland, but no electricity shall be sold for

SENATE-No. 181.

6 any purpose in Presque Isle or Ashland without the consent7 of all persons, firms or corporations supplying, selling and8 distributing or authorized to supply, sell and distribute elec-9 tricity in said Presque Isle or said Ashland.

Sect. 3. All locations upon streets, roads or ways in said 2 towns and township necessary for the purposes of this act, 3 are hereby granted, and the municipal officers of said towns 4 and township (if any) named herein shall designate the 5 streets, roads or ways so to be occupied, the places where 6 the poles shall be set, and may establish reasonable restric-7 tions as to the kind of poles, their construction and main-8 tenance, the height of wires and the use of guard wires.

Sect. 4. Except as otherwise provided herein, sections 2 three, four, five, six, seven, eight, ten, eighteen, nineteen, 3 twenty, twenty-one, twenty-two, twenty-three and twenty-4 four of chapter fifty-five of the Revised Statutes are hereby 5 made applicable to the corporation hereby created.

Sect. 5. The capital stock of said corporation shall not 2 exceed fifty thousand dollars, to be fixed from time to time 3 by the stockholders thereof.

Sect. 6. The said corporation, for the purposes of this 2 act, is hereby authorized to issue bonds, from time to time, 3 and to secure the same by appropriate mortgages of its 4 property and franchises.

Sect. 7. The said corporation is authorized to purchase 2 electric current, for the purposes of this act, from the Maine 3 and New Brunswick Electrical Power Company, Limited, 4 its successors and assigns, and, subject to the limitations of 5 this act, to use such current for the purposes herein author-6 ized, and also to sell such current to any person, firm or 7 corporation lawfully authorized to sell and distribute elec-8 tricity in Mapleton, Castle Hill, Township 11, Range 4, or 9 Ashland.

Sect. 8. Subject to all the limitations and foregoing pro-2 visions of this act, the said Central Aroostook Electric Com-3 pany is hereby authorized to sell or lease its capital stock, 4 property and franchises to the Maine and New Brunswick 5 Electrical Power Company, Limited, its successors and 6 assigns, upon such terms as may be agreed upon, and upon 7 such purchase or lease the said Maine and New Brunswick 8 Electrical Power Company, Limited, its successors and 9 assigns, shall have, hold, possess, exercise and enjoy all the 10 locations, powers, privileges; rights, immunities, franchises, 11 property and assets which at the time of such transfer shall 12 then be had, held, possessed or enjoyed by the Central Aroos-13 took Electric Company and shall then be subject to all the 14 duties, restrictions and liabilities to which the said Central 15 Aroostook Electric Company shall then be subject by reason 16 of any charter, contract or general or special law or other-17 wise, and shall thereupon be entitled to transmit, supply, sell 18 and distribute electricity for light, heat and power in said 19 Presque Isle, Mapleton, Castle Hill, Township 11, Range 4, 20 and Ashland, subject, however, to the limitations of this act. 21 In case of such sale or lease, the Maine and New Brunswick

3

SENATE—No. 181.

22 Electrical Power Company, Limited, its successors and 23 assigns, may guarantee the stocks, bonds and coupons of the 24 Central Aroostook Electric Company. Such sale or lease 25 may be made in like manner and under like conditions to the 26 Aroostook Valley Railroad Company, its successors and 27 assigns.

Sect. 9. Whenever lawfully authorized hereunder to sup-2 ply electricity in Mapleton, Castle Hill or Ashland, the muni-3 cipal officers of said towns are authorized to contract with 4 said Central Aroostook Electric Company, its successors or 5 assigns, for a supply of electricity for municipal lighting, for 6 a term of years, and to renew the same.

Sect. 10. Nothing in this act shall require any corporation 2 organized under the general laws of the state for the sale 3 and distribution of gas or electricity in said Mapleton, Castle 4 Hill, Township 11, Range 4, or Ashland to obtain any 5 special act of the legislature therefor.

Sect. 11. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 5, 1907.

Reported by Mr. DEASY from Committee on Judiciary, and laid on table to be printed under joint rules.

F. G. FARRINGTON, Secretary.