

# MAINE STATE LEGISLATURE

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# SEVENTY-THIRD LEGISLATURE

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SENATE.

No. 159

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVEN.

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AN ACT in relation to Elias Thomas Company.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Elias Thomas Company, a corporation organized under the general law of this State and located in the county of Cumberland, is hereby authorized and empowered to purchase, or otherwise acquire, hold, mortgage, lease, sell, or otherwise dispose of and generally to deal in real estate, lands, tenements and buildings and to erect, repair and remodel buildings and to do all things necessary or desirable in the holding, operating and disposing of said real estate, lands, tenements, and buildings and in the development and improvement of real estate.

Sect. 2. Said corporation is also authorized and empowered

2 to purchase or otherwise acquire any property, real or per-  
3 sonal, including the securities and capital stock of other cor-  
4 porations, which may be necessary or convenient for the  
5 accomplishment of any of the purposes aforesaid and from  
6 time to time in the pleasure of the corporation to dispose  
7 thereof.

Sect. 3. Said Elias Thomas Company is authorized to in-  
2 crease its capital stock from time to time to an amount not  
3 exceeding five hundred thousand dollars (\$500,000).

Sect. 4. Said Elias Thomas Company shall have the power  
2 to issue its coupon bonds not exceeding in the amount at any  
3 one time outstanding the sum of three hundred thousand  
4 dollars (\$300,000) and to secure said bonds by mortgages or  
5 deeds of trust of its real estate.

Sect. 5. This act shall take effect when approved.



STATE OF MAINE.

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IN SENATE, February 28, 1907.

Reported by Mr. MILLS from Committee on Legal Affairs, and laid on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary*.