

SEVENTY-THIRD LEGISLATURE

SENATE.

No. 129

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to incorporate the Penobscot Driving and Improvement Company.

Be it enacted by the Senate and House of Representatives in Legislature ascmbled, as follows:

Section 1. Fred W. Ayer, Charles W. Mullen, Nathaniel 2 M. Jones, James McNulty and John E. Kelley, their asso-3 ciates, successors and assigns, are hereby incorporated under 4 the name of the Penobscot Driving and Improvement Com-5 pany.

Sect. 2. The capital stock of said company shall not exceed 2 fifty thousand dollars, divided into shares of one hundred 3 dollars each, and in order to carry out the purposes for which 4 said company is incorporated it is hereby authorized and 5 empowered to issue its bonds in such form and amount and 6 upon such terms as it may deem expedient, not exceeding 7 the amount of its capital stock, and secure the same by 8 mortgage of its property and franchises.

Sect. 3. Said company is hereby authorized and empow-2 ered to take and hold by virtue of any convevance made 3 to it the property and franchises of the Penobscot River 4 Dam and Improvement Company, a corporation incorpo-5 rated by a special act of the legislature of Maine, approved 6 February fourteenth, eighteen hundred eighty-three, and 7 said Penobscot River Dam and Improvement Company is 8 hereby authorized and empowered to sell and convey by o proper conveyances its property and franchises to said Pen-10 obscot Driving and Improvement Company, and upon receiv-II ing such conveyances, said Penobscot Driving and Improve-12 ment Company is hereby authorized and empowered to exer-13 cise all the powers and privileges of the said Penobscot Driv-14 ing and Improvement Company, excepting the right to assess 15 and collect tolls, which right shall cease whenever said 16 Penobscot River Dam and Improvement Company shall 17 convey its property and franchises to said Penobscot River 18 Dam and Improvement Company as herein provided.

Sect. 4. Said Penobscot Driving and Improvement Com-2 pany is hereby authorized and empowered to make contracts 3 with any person or corporations, to drive all logs and other 4 lumber which may be in the Penobscot river between the 5 junction of the east and west branches of said river at Med-6 way and the Penobscot boom to such place or places of des-

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7 tination on the Penobscot river as may be designated by the 8 owners of such logs and other lumber or by the directors 9 of any corporation owning or having possession of such logs 10 or other lumber for the purpose of driving the same, charg-II ing such compensation therefor as shall be agreed upon 12 between said company and such person or corporation, such 13 place of destination not to be below the Penobscot boom 14 where logs are usually sorted, and the Penobscot East 15 Branch Log Driving Company, the Penobscot Log Driving 16 Company, the Mattawamkeag Log Driving Company, the 17 Passadumkeag Log Driving Company and any other corpo-18 ration owning or having in possession logs or other lumber 19 for the purpose of driving the same is hereby authorized 20 and empowered to make contracts for a term of years with 21 said Penobscot Driving and Improvement Company to drive 22 logs or other lumber to their places of destination provided 23 no contract so made shall continue for more than ten years, 24 and said Penobscot Driving and Improvement Company shall 25 have a lien upon the logs driven by virtue of such contract, 26 which lien shall have precedence over all other claims except 27 laborers' liens, and shall continue for ninety days after the 28 logs or lumber shall arrive at place of destination for sale 29 or manufacture, and may be enforced by attachment.

Sect. 5. In case the Penobscot Driving and Improvement 2 Company does not purchase and take over the property and 3 franchises of the Penobscot River Dam and Improvement 4 Company as herein provided, said Penobscot Dam and

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5 Improvement Company may make a contract with said Pen6 obscot River Dam and Improvement Company to make
7 improvements upon said river and to do all things which
8 said Penobscot River Driving and Improvement Company
9 is authorized to do by virtue of its charter.

Sect. 6. The first meeting of said corporation shall be 2 called at Bangor, in the county of Penobscot, by a notice 3 signed by one of the incorporators named in Section one, 4 setting forth the time and place of such meeting, and such 5 notice shall be mailed to each of the incorporators, postage 6 paid, at least seven days before the date of such meeting.

Sect. 7. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 21, 1907.

Pending reference to Committee on Interior Waters in concurrence, tabled for printing on motion by Mr. PARKHURST of Penobscot.

F. G. FARRINGTON, Secretary.