

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# SEVENTY-THIRD LEGISLATURE

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SENATE.

No. 118

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVEN.

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AN ACT to incorporate the Penobscot Bay Electric Company.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Albert H. Shaw of Bath, William M. Shaw  
2 of Greenville and Melville H. Blackwell of Brunswick, their  
3 associates, successors and assigns, are hereby made a body  
4 corporate by the name of the Penobscot Bay Electric Com-  
5 pany.

Sect. 2. The purpose of said corporation shall be to make,  
2 generate, sell, distribute and supply electricity in the towns  
3 of Bucksport, Orland, Penobscot, Castine, Bluehill, Winter-  
4 port, Frankfort, Prospect, Stockton Springs and Verona

5 in accordance with the general laws governing that business.  
6 Said corporation is also authorized to conduct the same  
7 business in other places for all purposes except lighting.

Sect. 3. The capital stock of said corporation shall be  
2 two hundred thousand dollars, divided into shares of one  
3 hundred dollars each of such classes as the shareholders  
4 may determine. The amount of said capital stock may be  
5 increased as found necessary from time to time in accord-  
6 ance with the provisions of law.

Sect. 4. Said corporation may issue bonds for such  
2 amounts as may be required and secure payment thereof  
3 by mortgages upon its franchises and property. Said bonds  
4 may be made payable serially or on such time as the cor-  
5 poration may determine not exceeding thirty years from  
6 dates of issue.

Sect. 5. Said corporation is hereby authorized to acquire  
2 by purchase capital stock, plants, property, franchises,  
3 rights, privileges and locations of other corporations, asso-  
4 ciations or individuals engaged in the lighting and electric  
5 business in the territory above mentioned and such parties  
6 are authorized to convey as aforesaid and after the acquisi-  
7 tion of any such property said Penobscot Bay Electric Com-  
8 pany shall have, hold, enjoy and exercise the same for its  
9 own uses and purposes as though originally granted to it.



STATE OF MAINE.

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IN SENATE, February 21, 1907.

Reported by Mr. HASTINGS from Committee on Judiciary and laid  
on table to be printed under joint rules.

F. G. FARRINGTON, *Secretary.*