

MAINE STATE LEGISLATURE

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SEVENTY-THIRD LEGISLATURE

SENATE.

No. 103

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to prohibit the making or publishing of false or exaggerated statements or publications of or concerning the affairs, pecuniary condition or property of any corporation, joint-stock association, co-partnership or individual.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Any person who knowingly makes or publishes in any way whatever, or permits to be so made or published, any book, prospectus, notice, report, statement, exhibit or other publication of or concerning the affairs, financial condition or property of any corporation, joint-stock association, co-partnership or individual, which said book, prospectus, notice, report, statement, exhibit or other publication, shall contain any statement which is false or

9 wilfully exaggerated or which is intended to give, or which
10 shall have a tendency to give, a less or greater apparent
11 value to the shares, bonds or property of said corporation,
12 joint-stock association, co-partnership or individual, or any
13 part of said shares, bonds or property than said shares,
14 bonds or property or any part thereof, shall really and in
15 fact possess, shall be deemed guilty of a felony, and upon
16 conviction thereof shall be imprisoned for not more than
17 ten years or fined not more than ten thousand dollars, or
18 shall suffer both such fine and imprisonment.

Sect. 2. All acts or parts of acts inconsistent with this
2 act are hereby repealed.

Sect. 3. This act shall take effect July first, nineteen
2 hundred and seven.

STATE OF MAINE.

IN SENATE, February 19, 1907.

Pending reference to Committee on Judiciary in concurrence, laid on table for printing on motion of Mr. STAPLES of Knox.

F. G. FARRINGTON, *Secretary*.