

# MAINE STATE LEGISLATURE

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NEW DRAFT. . .

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# SEVENTY-THIRD LEGISLATURE

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SENATE.

No. 92

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVEN.

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AN ACT to authorize the Somerset Railway Company to extend its railroad from North West Carry in the town of Seboomook, westerly and northerly to the Canadian line by one or more routes, and to authorize other railroad companies to purchase its franchise and property.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. The Somerset Railway Company now owning  
2 and operating a railroad from Oakland, Maine, to Birch  
3 Point in the Rockwood strip, so called, on the shore of  
4 Moosehead lake, and having a charter to build and extend  
5 its road therefrom along the westerly shore of Moosehead

6 lake by way of North West Carry in the township of  
7 Seboomook, Somerset county, Maine, and therefrom to  
8 Chesuncook lake, is hereby authorized to locate, construct,  
9 equip, maintain, and operate a railroad from such point in  
10 said township of Seboomook as it shall desire, and to con-  
11 nect with its road when built to said Seboomook, westerly  
12 and northerly, to one or more points on the boundary line  
13 of the state by the most feasible route or routes as the  
14 directors of said corporation in the exercise of their best  
15 judgment shall deem most feasible and best calculated to  
16 promote the public convenience, with all the powers, and  
17 subject to all the liabilities incident to railroad corporations  
18 under the general law of the state.

Provided, that said railway company shall not build, main-  
20 tain, or operate any railroad within ten miles of Allagash  
21 river.

Sect. 2. Any railroad company operating a railroad wholly  
2 or partly in this state, or any railroad company owning and  
3 operating any railroad in Canada, which is, or may be, con-  
4 nected at the boundary line of the state with this railroad  
5 when built to said boundary line, is hereby authorized to  
6 acquire by lease or purchase the railroad, franchise, prop-  
7 erty, rights, immunities, and all other assets of the said  
8 Somerset Railway Company, and to operate said railroad  
9 when acquired with all the rights, franchises and privileges  
10 thereto attached, and to purchase and hold the whole or any  
11 number of shares of the capital stock of the said Somerset

12 Railway Company, and upon acquiring a majority of the  
13 shares of the said common stock of the said Somerset Rail-  
14 way Company is hereby authorized to guarantee the pay-  
15 ment of the whole or any part of the principal and interest  
16 of the outstanding indebtedness, including the mortgage  
17 bonds of the said Somerset Railway Company or of any  
18 indebtedness or mortgage bonds which may hereafter be  
19 issued by said Somerset Railway Company.

Provided, that in case the franchise, property, rights and  
21 immunities and assets of said Somerset Railway Company  
22 shall be acquired by lease or purchase by any foreign rail-  
23 road company the provisions of chapter 159, section 16, and  
24 any contract made thereunder shall not apply to any railroad  
25 which may be built under this act.

Sect. 3. The directors of any railroad company which shall  
2 acquire and hold by purchase, under the provisions of this  
3 act, the common stock of said Somerset Railway Company or  
4 a majority of the shares thereof, as hereinbefore provided,  
5 may designate the person or persons who shall vote upon  
6 said stock so held by it at any meeting of the stockholders  
7 of the said Somerset Railway Company and any stockholder  
8 or director of such railroad company may be a director  
9 thereof.

Sect. 4. This act shall take effect when approved.

## STATE OF MAINE.

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IN SENATE, February 14, 1907.

On motion by Mr. SEWALL of Sagadahoc laid on table to be printed, pending acceptance of report ought to pass on bill "An Act to authorize the Somerset Railroad Company to extend its railroad from North West Carry in the town of Seboomook, westerly and northerly to the Canadian line by one or more routes, and to authorize other railroad companies to purchase its franchise and property." (House Document No. 137.)

F. G. FARRINGTON, *Secretary.*