

NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

SENATE.

No. 28

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to incorporate the Maine Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. Royal H. Bodwell, Percy V. Hill, E. H. Morrill, 2 Guy P. Gannett, H. B. Young, their associates, successors 3 and assigns, are hereby made a body corporate by the name 4 of the Maine Power Company, with all the rights, powers 5 and privileges subject to all the duties and obligations of 6 similar corporations under the general laws of this state, 7 with power by that name to sue and be sued, to have a 8 common seal, to establish all by-laws and regulations for the 9 management of its affairs not repugnant to the laws of this 10 state and to do and perform any and all legal acts incident11 to similar corporations.

Sect. 2. Said corporation is hereby authorized to make, 2 generate, sell, distribute and supply electricity to any com-3 pany now or hereafter organized or incorporated under the 4 laws of this state in the town of Paris in the county of 5 Oxford.

Sect. 3. Said corporation is further authorized to construct 2 and maintain a dam with the right of flowage in the little 3 Androscoggin river at a point where the dam now exists at 4 South Paris and known as the True privilege and to acquire 5 by purchase any and all other water powers, privileges and 6 property incident thereto on said river and to construct and 7 maintain dams thereon, but nothing herein shall be construed 8 as granting to said company the right to flow existing privi-9 leges not acquired or take any water power by right of 10 eminent domain.

Sect. 4. Said corporation is hereby authorized to enter 2 upon any land for the purpose of making any necessary 3 preliminary surveys and setting marks and monuments 4 therefor and may take and hold by purchase any real estate, 5 right of way, or of water.

Sect. 5. Said company is authorized to make contracts 2 with any company now or hereafter organized or incorpo-3 rated under the laws of this state within the territory above 4 described.

Sect. 6. Said company is hereby authorized to issue capital
2 stock to an amount not exceeding ten thousand (\$10,000)
3 dollars, and may issue its bonds to an amount not exceeding

4 its capital stock and secure the same by a mortgage of its 5 franchise and property.

Sect. 7. Said company is hereby authorized to sell all its 2 rights, property and franchise to any company authorized to 3 make, generate, sell and supply electricity within said terri-4 tory and purchase all rights, property and franchise author-5 ized to do such business in said territory.

Sect. 8. The first meeting of said company may be called 2 by the first incorporator, but failing to do so either of the 3 others may by written notice signed by him stating the time, 4 place and purpose thereof sent by mail to his associates at 5 least five days before said meeting.

Sect. 9. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, January 24, 1907.

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Reported by Mr. MILLS from Committee on Legal Affairs, and laid on table to be printed under joint rules.

F. G. FARRINGTON, Secretary.