

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 651

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to amend section 25 of chapter 8 of the Revised
Statutes, relating to the taxation of railroad companies.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Section 25 of chapter 8 of the Revised Statutes
2 is hereby amended by striking out in the thirteenth line of
3 said section the word "four" and inserting in place thereof
4 the words 'four and one-half' so that said section as amended
5 shall read as follows:

'Sect. 25. The amount of such annual excise tax shall be
7 ascertained as follows: the amount of the gross transporta-
8 tion receipts as returned to the railroad commissioners for

9 the year ending on the thirtieth day of June preceding the
10 levying of such tax, shall be divided by the number of miles
11 of railroad operated, to ascertain the average gross receipts
12 per mile; when such average receipts per mile do not exceed
13 fifteen hundred dollars, the tax shall be equal to one-half of
14 one per cent of the gross transportation receipts; when the
15 average receipts per mile exceed fifteen hundred dollars and
16 do not exceed two thousand dollars, the tax shall be equal
17 to three-quarters of one per cent of the gross receipts; and
18 so on increasing the rate of the tax one-quarter of one per
19 cent for each additional five hundred dollars of average gross
20 receipts per mile or fractional part thereof, provided that
21 the rate shall in no event exceed four and one-half per cent.
22 When a railroad lies partly within and partly without the
23 state, or is operated as a part of a line or system extending
24 beyond the state, the tax shall be equal to the same propor-
25 tion of the gross receipts in the state, as herein provided,
26 and its amount shall be determined as follows: the gross
27 transportation receipts of such railroad, line or system, as
28 the case may be, over its whole extent, within and without
29 the state, shall be divided by the total number of miles oper-
30 ated to obtain the average gross receipts per mile, and the
31 gross receipts in the state shall be taken to be the average
32 gross receipts per mile, multiplied by the number of miles
33 operated within the state.'

Sect. 2. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 20, 1907.

Reported by Mr. IRVING from Committee on Taxation, and ordered
printed under joint rules.

E. M. THOMPSON, *Clerk*