

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# SEVENTY-THIRD LEGISLATURE

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HOUSE.

No. 644

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVEN.

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AN ACT to amend sections four and seven of chapter ninety-two of the Revised Statutes, relating to the foreclosure of Mortgages.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section 1. Section four of chapter ninety-two of the  
2 Revised Statutes is hereby amended by striking out from the  
3 second line the words "the three following years" and insert-  
4 ing instead thereof the words 'one year' so that said section,  
5 as amended, shall read as follows:

'Sect. 4. Possession obtained in either of these three  
7 modes, and continued for one year, forever forecloses the  
8 right of redemption.'

Sect. 2. Section seven of chapter ninety-two of the Revised Statutes is hereby amended by striking out from the second line the words "three years" and inserting instead thereof the words 'one year,' also by striking out all of said section after the word "foreclosed" in the fourth line, so that said section, as amended, shall read as follows:

'Sect. 7. The mortgagor, or person claiming under him, may redeem the mortgaged premises within one year after the first publication, or service of notice mentioned in section five, and if not so redeemed his right of redemption is forever foreclosed.'

Sect. 3. This act shall take effect when approved.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES,

Augusta, March 20, 1907.

Reported by Mr. JOHNSON from Committee on Judiciary, and  
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*