

MAINE STATE LEGISLATURE

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SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 575

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to amend chapter seventy-three of the Public Laws
of nineteen hundred and five, entitled "An Act regulating the
sale of bonds and other obligations on the installment plan by
foreign corporations."

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Section one of chapter seventy-three of the
2 public laws of nineteen hundred and five is hereby amended
3 by striking out the words "incorporated or otherwise" in the
4 fifth line thereof, so that said section as amended shall read
5 as follows:

'Section 1. Except as hereinafter provided, no person,
7 association or corporation shall carry on the business of

8 issuing, negotiating or selling any bonds, certificates or other
9 obligations issued or based on the partial payment or install-
10 ment plan within this State, unless authorized under the laws
11 thereof.'

Sect. 2. This act shall take effect when approved.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 15, 1907.

Reported by Mr. CHARLES from Committee on Banks and Banking, and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*