

MAINE STATE LEGISLATURE

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SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 555

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT relating to Corporations.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The secretary of state shall prepare a list of all
2 corporations, giving the corporate name, the name of the
3 treasurer last filed in the office of the secretary of state, and
4 the amount of the annual franchise tax due for the year
5 nineteen hundred and five, except those which have been
6 duly excused as provided by statute or dissolved by decree
7 of court, which have not paid their franchise tax for the year
8 nineteen hundred and five, which list shall be published three
9 times for three consecutive weeks in the month of May, nine-
10 teen hundred and seven, in three places within the State of
11 Maine, namely, Bangor, Augusta and Portland, in such

12 newspaper in each place as the secretary of state may select.
13 The charter of any corporation so advertised which shall
14 fail to pay said franchise tax, and the expenses of advertis-
15 ing the same on or before the first day of December, in the
16 year of our Lord nineteen hundred and seven, shall be sus-
17 pended, and such corporation shall have no right to use the
18 same. A charter so suspended may be revived by payment
19 of all franchise taxes and expenses of advertising as afore-
20 said due from the corporation at the time of such payment.
21 Any corporation where the charter shall have become sus-
22 pended as aforesaid, shall continue liable for its yearly fran-
23 chise tax, but while its charter is suspended as aforesaid, no
24 notice relating to said franchise tax need be sent to the cor-
25 poration by any state officer. The data covering the avoid-
26 ing of said charter, to wit: the fact of the publication of the
27 same and the dates thereof, and the avoidance of said charter
28 by reason of such publication and the failure to pay said
29 overdue franchise tax as herein provided, shall be so entered
30 upon the corporation records of the state and be certified by
31 the secretary of state as evidence of the suspension of the
32 charter of such corporation. That the sum of five hundred
33 dollars be and hereby is appropriated to pay the expense
34 hereof.

Sect. 2. Any person or persons who shall undertake to do
2 business, or do business of any kind in behalf of any such
3 corporation, or shall hold out such corporation as doing busi-
4 ness, or shall sell, transfer or put upon the market any stocks

5 or other evidence of indebtedness whatsoever of any such
6 corporation while the charter remains suspended as herein
7 provided, shall be subject to a fine of three hundred dollars
8 for the benefit of the state.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 14, 1907.

Reported by Mr. IRVING from Committee on Taxation, and ordered
printed under joint rules.

E. M. THOMPSON, *Clerk.*