

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 487

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to incorporate the Thomas Brackett Reed Memorial
Association.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows: ..*

Section 1. Joseph W. Symonds, George M. Seiders, John
2 Marshall Brown, John C. Small, Frank D. Marshall, Luther
3 B. Roberts and George W. Beyer, all of Portland, State
4 of Maine, and Augustus G. Paine of New York, State of
5 New York, or such of them as may by vote accept this
6 charter, with their associates, successors and assigns, are
7 hereby made a body corporate to be known as the Thomas
8 Brackett Reed Memorial Association, and as such shall be

9 possessed of all the powers, privileges and immunities and
10 subject to all the duties and obligations conferred on cor-
11 porations by law, except as herein specified and provided.

Sect. 2. The corporation hereby created shall be located
2 at Portland, county of Cumberland, State of Maine, and
3 may have its office for the transaction of business in said
4 city of Portland.

Sect. 3. The business and purpose of this corporation are
2 as follows: To erect a suitable memorial to the late Thomas
3 Brackett Reed in said city of Portland, and to this end, to
4 solicit, collect and receive moneys and property, and to
5 invest the same; to borrow money, contract loans and accept
6 in trust bequests and gifts of every description, all of which
7 moneys and property are to be used and expended for the
8 purposes of this association and for no other.

The amount of the capital which this corporation may
10 acquire and hold shall not exceed one hundred thousand
11 (\$100,000) dollars.

Sect. 4. The officers of this corporation shall be a presi-
2 dent, one or more vice-presidents, treasurer, board of
3 directors, secretary and an executive committee, and such
4 other officers and committees as the by-laws may prescribe
5 or the board of directors may create. The number of vice-
6 presidents, board of directors and executive committee shall
7 be fixed by the by-laws.

Sect. 5. The corporate powers of this corporation shall
2 be vested in the board of directors, a majority of whom
3 shall be residents of this State, who shall be elected, as

4 also all other officers and committees provided, at the first
5 meeting held by the incorporators, and shall hold office for
6 one year and until their successors are chosen. All other
7 committees, when required, may be appointed by the execu-
8 tive committee. The business affairs of this corporation
9 shall be entrusted to the executive committee, to be elected
10 from the board of directors.

Sect. 6. The executive committee shall have authority to
2 collect, invest, secure and manage the moneys and property
3 of the association; to make all necessary contracts, which
4 shall be signed and executed by the president and treasurer,
5 and generally to oversee and manage the affairs of the
6 corporation.

Sect. 7. This corporation being intended for the sole
2 purpose of erecting a suitable memorial to the late Thomas
3 Brackett Reed and matters incidental thereto, and the
4 moneys and property collected for that purpose being wholly
5 gratuitous gifts, it is provided that neither the corporation
6 nor the moneys held by it, shall be subject to taxation or
7 charges under either the general or special laws of this
8 State.

Sect. 8. All persons who have contributed or who may
2 hereafter contribute funds or property for the purposes of
3 this corporation shall be entitled to membership therein,
4 and no member shall be liable to assessment or corporate
5 debts beyond the amount of his subscription or contribution.

Sect. 9. Upon the erection of a memorial as herein pro-
2 vided, this corporation may convey and deliver the same

3 to the city of Portland and said city may take it over, and
4 shall thereafter carefully preserve, protect and maintain it.

Sect. 10. The first meeting of this corporation may be
2 called by one of its said associates, by giving in hand or by
3 mail four days' written notice to each associate, stating the
4 time and place of said meeting. At such meeting by-laws
5 may be adopted, officers elected as herein provided and
6 other business transacted.

Sect. 11. All acts of the association heretofore performed
2 and carried out or in the process of being carried out, are
3 hereby authorized and legalized in so far as they conform
4 with the laws of the State.

Sect. 12. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 9, 1907.

Reported by Mr. WALDRON from Committee on Judiciary, and
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*