

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 440

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to amend and extend the charter of the Dexter Trust
Company for two years.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Section three of Chapter three hundred
2 thirty-four of the Private and Special Laws of nineteen
3 hundred and five is hereby amended by striking out at
4 the end of said section the words "and said corporation
5 shall have power and authority to establish branches" so
6 that said section as amended, shall read as follows:

'Sect. 3. The purposes of said corporation and the
8 business which it may perform are: first, to receive on
9 deposit, money, coin, bank notes, evidences of debt, ac-
10 counts of individuals, companies, corporations, municipal-

ities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation may provide; second, to borrow money, to loan money on credits, or real estate, or personal security, and to negotiate loans and sales for others; third, to own and maintain safe deposit vaults, with boxes, safes and other facilities therein, to be rented to other parties for the safe keeping of moneys, securities, stocks, jewelry, plate, valuable papers and documents, and other property susceptible of being deposited therein, and may receive on deposit for safe keeping, property of any kind entrusted to it for that purpose; fourth, to act as agent for issuing, registering and countersigning certificates, bonds, stocks, and all evidences of debt or ownership in property; fifth, to hold by grant, assignment, transfer, devise or bequest, any real or personal property or trusts duly created, and to execute trusts of every description; sixth, to act as assignee, receiver or executor, and no surety shall be necessary upon the bond of the corporation, unless the court or officer approving the same shall require it; seventh, to do in general all the business that may be lawfully done by trust and banking companies.'

Sect. 2. The rights, powers and privileges of the Dexter Trust Company, which were granted by chapter three hundred and thirty-four of the Private and Special Laws of nineteen hundred and five, are hereby extended for two years from the date of the approval of this act, and the persons named in said act, their associates and successors shall have all the rights, powers and privileges that were granted them by said act as amended, to be exercised in

9 the same manner and for the same purposes as specified
10 in said act.

. Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 8, 1907.

Reported by Mr. BALDWIN from Committee on Banks and Banking,
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*