

NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 408

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to amend and extend the charter rights, powers and purposes of the Sebec Power Company as authorized by chapter 209 of the Private and Special Laws of the State of Maine for the year 1905.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Sebec Power Company shall have power 2 and authority to acquire by purchase, lease, merger or con-3 solidation, all the properties, rights, privileges and fran-4 chises of the Milo Electric Light and Power Company, a 5 corporation organized under the general laws of the state of 6 Maine, and having its principal place of business at Milo in

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7 form connecting or continuing lines with lines of the Sebec 8 upon by the stockholders of said companies and subject to 9 the provisions of sections 56 to 67 inclusive, of chapter 47 of 10 the Revised Statutes and subject also to the rights of all 11 creditors of each of said companies, and said Milo Electric 12 Light and Power Company is hereby authorized and empow-13 ered to lease or sell and convey its property, rights, privi-14 leges and franchises to the Sebec Power Company, or to 15 merge or consolidate with said Sebec Power Company.

Sect. 2. The Sebec Power Company is hereby authorized 2 and empowered to acquire by purchase, lease, merger, con-3 solidation, or otherwise, the property, rights, privileges and 4 franchises of any other company engaged in selling and dis-5 tributing electricity for lighting purposes in the county of 6 Piscataguis whose lines as constructed or chartered would 7 form connecting or continuing lines with line of the Sebec 8 Power Company, which by chapter 209 of the Private and 9 Special Laws for the year 1905, it is authorized to construct 10 and maintain, upon such terms and condition as may be II agreed upon by the stockholders of such other companies, 12 and subject to the provisions of sections 56 to 67 inclusive 13 of chapter 47 of the Revised Statutes, and subject also to the 14 rights of all the creditors of each and all of said companies. 15 and each and all of said companies are hereby authorized. 16 and empowered to lease or sell and convey their respective 17 properties, rights, privileges and franchises to the Sebec 18 Power Company, or to merge or consolidate with said Sebec 19 Power Company.

Sect. 3. The Sebec Power Company shall have, possess 2 and enjoy all the rights, powers, privileges and franchises 3 specified in its certificate of organization, and those granted 4 by the provisions of chapter 209 of the Private and Special 5 Laws of the state of Maine approved March 15th, 1905, all 6 of which are hereby confirmed and extended, subject to the 7 provisions of chapter 1 of the Revised Statutes for the year 8 1903, and also upon the purchase or acquisition of the prop-9 erties, rights and privileges of the Milo Electric Power Com-10 pany, and the other companies specified in section 2 of this II act or any of them, shall have, possess and enjoy all the 12 powers, rights, privileges and franchises specified in the 13 charters, or held, possessed or enjoyed by said several com-14 panies so purchased or acquired, and shall also have, possess 15 and enjoy all the powers of a corporation formed under the 16 provisions of chapter 47 of the Revised Statutes of the state 17 of Maine.

Sect. 4. The Sebec Power Company is hereby authorized 2 and empowered to issue its bonds for the purpose of provid-3 ing means with which to pay for the properties, rights and 4 privileges which it is hereby authorized to acquire, and the 5 debts of the several companies, the property, rights, privi-6 leges and franchises of which it may acquire under the 7 authority herein and hereby conferred, or to improve or add 8 to its properties, and raise such funds as may be required in 9 the conducting of its business, and secure the same by mort-10 gage upon all or any of its property, franchises, rights and 11 privileges.

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Sect. 5. The charter of the Sebec Power Company shall
2 not be construed to give it a right to maintain any dam across
3 Sebec river which shall injure or damage any water power
4 now owned by the Sebec Dam Company or Addie A. Apple5 yard on Sebec river.

Sect. 6. This act shall take effect when approved.

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House of Representatives, Augusta, March 7, 1907.

Reported by Mr. WALDRON from Committee on Judiciary, and ordered printed under joint rules.

E. M. THOMPSON, Clerk.