

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# SEVENTY-THIRD LEGISLATURE

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HOUSE.

No. 396

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVEN.

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AN ACT to authorize the town of Van Buren to issue bonds.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows :*

Section 1. The town of Van Buren, in the county of  
2 Aroostook, is hereby authorized to issue its bonds for munic-  
3 ipal purposes to an amount not exceeding five per cent of  
4 its valuation, as the same shall be fixed by the assessors of  
5 said town on the first day of April, 1907, for the payment  
6 of such liabilities as said town may have when such bonds  
7 shall be issued, the first money realized from the sale of such  
8 bonds to be applied to the liquidation of all outstanding lia-  
9 bilities, and for the making of further public improvements

10 including the erection of a town hall in said town, should  
11 the inhabitants at any time vote to authorize such a building.  
12 Said bonds may be of the date and denomination and pay-  
13 able at such times and places, and bear such rate of interest  
14 as the inhabitants of said town may determine or authorize  
15 their municipal officers to determine, by vote passed at any  
16 legal meeting of said inhabitants called for said purpose and  
17 containing an article in the warrant for that purpose.

Sect. 2. The entire issue of bonds provided for by this act  
2 may be authorized at one meeting of the inhabitants of the  
3 town of Van Buren; or any portion thereof may be author-  
4 ized at one meeting of such inhabitants, and the remainder  
5 or any portion thereof at one or more other meetings duly  
6 called, to be held from time to time, and it is hereby made  
7 the duty of the municipal officers of said town to cause the  
8 various liabilities of said town to be paid out of the amount  
9 derived from the sale of such bonds, before any of the  
10 proceeds shall be otherwise applied.

Sect. 3. This act shall take effect when approved.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES,

Augusta, March 7, 1907.

Reported by Mr. SMITH from Committee on Judiciary, and ordered  
printed under joint rules.

E. M. THOMPSON, *Clerk*