

NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 369

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to incorporate the Penobscot Electric Power and Telephone Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. C. R. Leavitt, C. E. Collamore and C. A. Com-2 ins, their associates, successors and assigns, are hereby made 3 a body corporate by the name of the Penobscot Electric 4 Power and Telephone Company, with all the powers, rights 5 and privileges and subject to all the duties and obligations 6 conferred and imposed on similar corporations under the gen-7 eral laws of this State.

HOUSE-No. 369.

Sect. 2. Said corporation is hereby authorized to construct,
2 own, maintain, and operate a line or lines of telephone in and
3 through any and all of the towns of Enfield, Howland, Passa4 dumkeag and Lincoln, in said county of Penobscot.

Sect. 3. Said corporation is hereby authorized to make, 2 generate, transmit, conduct and distribute electricity in and 3 throughout said Enfield and to, into and throughout any or 4 all of the said towns of Howland and Passadumkeag, and to 5 furnish, sell and supply the same for lighting public high-6 ways, streets and ways, and for lighting, heating, manufac-7 turing, mechanical and other purposes and to construct, own, 8 maintain and operate in said Enfield manufacturies and works 9 for making, generating, distributing and supplying electricity.

Sect. 4. Said corporation is hereby authorized for the pur-2 poses aforesaid, subject to the laws regulating such uses and 3 with all the powers and privileges conferred on similar cor-4 porations by law, to locate, construct and maintain its lines 5 in, under, across, along, over and upon any private land, 6 public highway, ways, streets and bridges, which now or may 7 hereafter exist, and under, over and across any stream, river, 8 or other water with all necessary erections, fixtures and appli-9 ances therefor, nothwithstanding other persons or corpora-10 tions may have legal permit for similar purposes, and loca-11 tions, pipes, lines, wires and poles, in, over, and along said 12 public highways, ways, streets and bridges, but in such man-13 ner as not to discommode or endanger the customary public 14 use of any such way, street or bridge.

Sect. 5. Said corporation is hereby authorized to connect 2 its telephone line or lines with those of any other company 3 or to sell or lease the same either before or after completion 4 to any other telephone or telegraph company, or to purchase, 5 acquire or lease any other line or lines of telephone or tele-6 graph upon such terms and conditions as may be mutually 7 agreed upon. Said corporation is further authorized to 8 acquire by purchase, lease or otherwise, plants, property, 9 franchises, rights, privileges and locations of other corpora-10 tions or individuals engaged in the business of generating, II selling, distributing and supplying electricity and said corpo-12 rations and individuals, or any of them, are hereby authorized 13 to lease, convey, transfer and assign such property, fran-14 chises, rights, privileges and locations to the said Penobscot 15 Electric Power and Telephone Company, and after the acqui-16 sition of any such line or lines, property or franchises by said 17 Penobscot Electric Power and Telephone Company, it shall 18 have, hold, enjoy and exercise the same for its own use and 19 purposes as though originally granted to it; and the said 20 company may hold or own by purchase or otherwise, the 21 stock, bonds and other obligations of other similar corpora-22 tions and dispose of the same in any lawful manner.

Sect. 6. The aforesaid towns of Enfield, Howland and 2 Passadumkeag, or any of them, are hereby authorized and 3 empowered to contract with said Penobscot Electric Power 4 and Telephone Company from time to time as may be deemed 5 expedient for the supply of light, heat and power for the use 6 of said towns.

HOUSE-No. 369.

Sect. 7. The capital stock of said corporation shall not 2 exceed \$50,000 divided in shares of \$25.00 each. For the 3 purpose of carrying out any of the provisions for which said 4 company is incorporated, it is hereby authorized and em-5 powered to issue its bonds, in such form and amount and on 6 such time and rate as may be deemed expedient, not exceed-7 ing, however, the amount of its capital stock actually sub-8 scribed for, and to secure same by mortgage on its property 9 and franchises.

Sect. 8. The first corporator named in this act may call 2 the first meeting of the corporation by mailing a written 3 notice, signed by him, post paid, to each of the other corpora-4 tors, seven days at least before the day of the meeting, nam-5 ing the time, place and purpose of such meeting.

Sect. 9. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, March 1, 1907.

Reported by Mr. DYER from Committee on Legal Affairs, and ordered printed under joint rules.

E. M. THOMPSON, Clerk.