

MAINE STATE LEGISLATURE

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SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 337

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to incorporate the Searsport Electric Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Daniel C. Nichols, Edward D. P. Nickels,
2 Amos Nichols, Frank I. Pendleton, Benjamin F. Colcord,
3 Augustus J. Nickerson, Edward C. Pike, Frank E. Whit-
4 comb, Isaac H. Havner, William H. Goodell, their associates,
5 successors and assigns, are hereby made a body corporate
6 by the name of the Searsport Electric Company.

Sect. 2. The purpose of said corporation shall be to make,
2 generate, sell, distribute and supply electricity in the towns
3 of Searsport and Stockton Springs in accordance with the
4 general laws governing that business.

Sect. 3. The capital stock of said corporation shall be fifty
2 thousand dollars divided into shares of one hundred dollars
3 each of such classes as the shareholders may determine. The
4 amount of said capital stock may be increased as found neces-
5 sary from time to time in accordance with the provisions of
6 law.

Sect. 4. Said corporation may issue bonds in such amounts
2 as may be required and secure payment thereof by mortgages
3 upon its franchises and property. Said bonds may be made
4 payable serially or on such time as the corporation may
5 decide not exceeding thirty years from dates of issue.

Sect. 5. Said corporation is authorized to acquire by pur-
2 chase capital stock, plants, property, franchises, rights, priv-
3 ileges and locations of other corporations, associations or
4 individuals engaged in the electric business in the towns
5 mentioned and said parties are authorized to convey as afore-
6 said to said Searsport Electric Company and after the
7 acquisition of any such property said Searsport Electric Com-
8 pany shall have, hold, enjoy and exercise the same for its
9 own uses and purposes as though originally granted to it.

Section 6. This act shall take effect upon its passage.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, February 28, 1907.

Reported by Mr. JOHNSON from Committee on Judiciary, and
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*