

MAINE STATE LEGISLATURE

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SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 203

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT relating to Corporations.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The secretary of state shall prepare a list of
2 all corporations, giving the corporate name, the name of the
3 treasurer last filed in the office of the secretary of state, and
4 the amount of the annual franchise tax due for the year
5 nineteen hundred and five, except those which have been
6 duly excused as provided by statute or dissolved by decree
7 of court, which have not paid their franchise tax for the year
8 nineteen hundred and five, which list shall be published three
9 times for three consecutive weeks in the month of May, nine-
10 teen hundred and seven, in three places within the state of

11 Maine, namely, Bangor, Augusta and Portland, in such
12 newspaper in each place as the secretary of state may select.
13 The charter of any corporation so advertised which shall fail
14 to pay said franchise tax, and the expenses of advertising the
15 same on or before the first day of December, in the year of
16 our Lord nineteen hundred and seven, shall be suspended,
17 and such corporation shall have no right to use the same. A
18 charter so suspended may be revived by payment of all fran-
19 chise taxes and expenses of advertising as aforesaid due
20 from the corporation at the time of such payment. Any cor-
21 poration where the charter shall have become suspended as
22 aforesaid, shall continue liable for its yearly franchise tax,
23 but while its charter is suspended as aforesaid, no notice
24 relating to said franchise tax need be sent to the corporation
25 by any state officer. The data covering the avoiding of said
26 charter, to wit: the fact of the publication of the same and
27 the dates thereof, and the avoidance of said charter by reason
28 of such publication and the failure to pay said overdue fran-
29 chise tax as herein provided, shall be so entered upon the
30 corporation records of the state and be certified by the secre-
31 tary of state as evidence of the suspension of the charter of
32 such corporation. That the sum of five hundred dollars be
33 and hereby is appropriated to pay the expense hereof.

Sect. 2. Any person or persons who shall undertake to do
2 business, or do business of any kind in behalf of any
3 such corporation, or shall hold out such corporation as doing
4 business, or shall sell, transfer or put upon the market any

5 stocks or other evidence of indebtedness whatsoever of any
6 such corporation while the charter remains suspended as
7 herein provided, shall be subject to a fine of three hundred
8 dollars for the benefit of the state.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, February 18, 1907.

Reported by Mr. IRVING, from Committee on Taxation, and ordered
printed and recommitted.

E. M. THOMPSON, *Clerk.*