

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-THIRD LEGISLATURE

HOUSE.

No. 137

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVEN.

AN ACT to authorize the Somerset Railroad Company to extend its railroad from North West Carry in the town of Seboomook, westerly and northerly to the Canadian line by one or more routes; and to authorize other railroad companies to purchase its franchise and property.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Somerset Railway Company now owning
2 and operating a railroad from Oakland, Maine, to Birch
3 Point in the Rockwood strip, so called, on the shore of
4 Moosehead lake, and having a charter to build and extend
5 its road therefrom along the westerly shore of Moosehead

6 lake by way of North West Carry in the township of
7 Seboomook, Somerset county, Maine, and therefrom to
8 Chesuncook lake, is hereby authorized to locate, construct,
9 equip, maintain, and operate a railroad from such point in
10 said township of Seboomook as it shall desire, and to con-
11 nect with its road when built to said Seboomook, westerly
12 and northerly, to one or more points on the boundary line
13 of the state by the most feasible route or routes as the
14 directors of said corporation in the exercise of their best
15 judgment shall be most feasible and best calculated to pro-
16 mote the public convenience, with all the powers, and sub-
17 ject to all the liabilities incident to railroad corporations
18 under the general law of the state.

Provided, that said railway company shall not build, main-
20 tain, or operate any railroad within ten miles of Allagash
21 river.

Sect. 2. Any railroad company operating a railroad wholly
2 or part in this state, or any railroad company owning and
3 operating any railroad in Canada, which is, or may be, con-
4 nected at the boundary line of the state with this railroad
5 when built to said boundary line, is hereby authorized to
6 acquire by lease or purchase the railroad, franchise, prop-
7 erty, rights, immunities, and all other assets of the said
8 Somerset Railroad Company, and to operate said railroad
9 when acquired with all the rights, franchises and privileges
10 thereto attached, and to purchase and hold the whole or any
11 number of shares of the capital stock of the said Somerset

12 Railway Company, and upon acquiring a majority of the
13 shares of the said common stock of the said Somerset Rail-
14 way Company is hereby authorized to guarantee the pay-
15 ment of the whole or any part of the principal and interest
16 of the outstanding indebtedness, including the mortgage
17 bonds of the said Somerset Railway Company or of any
18 indebtedness or mortgage bonds which may hereafter be
19 issued by said Somerset Railway Company.

Provided, that in case the franchise, property, rights and
21 immunities and assets of said Somerset Railway shall be
22 acquired by lease or purchase by any foreign railroad com-
23 pany the provisions of chapter 159, section 16, and any con-
24 tract made thereunder shall not apply to any railroad which
25 may be built under this act.

Sect. 3. The directors of any railroad company shall
2 acquire and hold by purchase under the provisions of this
3 act for common stock of said Somerset Railway Company or
4 a majority of the shares thereof, as hereinbefore provided,
5 may designate the person or persons who shall vote upon
6 said stock so held by it at any meeting of the stockholders
7 of the said Somerset Railway Company and any stockholder
8 or director of such railroad company may be a director
9 thereof.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, February 7, 1907.

Reported by Mr. MULLEN from Committee on Railroads and
Expresses, and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*