

## SEVENTY-THIRD LEGISLATURE

No. 62

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVEN.

AN ACT to amend section ninety-six of chapter forty-nine of the Revised Statutes, relating to Insurance Agents and Brokers.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section ninety-six of chapter forty-nine of the Revised 2 Statutes is hereby amended by striking out the words "or 3 of any steam boiler insurance company authorized to do 4 business in the state" in the third and fourth lines of said 5 section, so that said section as amended shall read as 6 follows:

'Sect. 90. The insurance commissioner may issue a license 8 to any person to act as an agent of a domestic inurance com-

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9 pany, upon his filing with the commissioner a certificate 10 from the company or association, or its authorized agent, II empowering him so to act; and to any resident of the state 12 to act as an agent of any foreign insurance company, which 13 has received a license to do business in the state as provided 14 in section seventy-nine upon his filing such certificate. Such 15 license shall continue until the first day of the next July. If 16 any person solicits, receives or forwards any risk or applica-17 tion for insurance to any company, without first receiving 18 such license, or fraudulently assumes to be an agent and thus 19 procures risks and receives money for premiums, he forfeits 20 not more than fifty dollars for each offense; but any policy 21 issued on such application binds the company if otherwise 22 valid. Agents of duly authorized insurance companies may 23 place risks with agents of other duly authorized companies 24 when necessary for the adequate insurance of property, per-25 sons or interests. An insurance agent shall be personally 26 liable on all contracts of insurance unlawfully made by or 27 through him, directly or indirectly, for or in behalf of any 28 company not authorized to do business in the state. Noth-29 ing herein contained shall require a duly licensed insurance 30 agent or broker to obtain any license for an employee doing 31 only clerical office work in the office of said agent or broker.'

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HOUSE OF REPRESENTATIVES,

Augusta, January 30, 1907.

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Reported by Mr. DANFORTH from Committee on Mercantile Affairs and Insurance, and ordered printed under joint rules.

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E. M. THOMPSON, Clerk.