

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SECOND LEGISLATURE

SENATE.

No. 253

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT relating to corporations.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The secretary of State shall prepare a list of all
2 corporations, giving the corporate name, the name of the
3 treasurer last filed in the office of the secretary of State, and
4 the amount of the annual franchise tax due for the year
5 nineteen hundred and three, except those which have been
6 duly excused as provided by statute or dissolved by decree of
7 court, which have not paid their franchise tax for the year
8 nineteen hundred and three, which list shall be published
9 three times for three consecutive weeks in the month of May
10 nineteen hundred and five, in three places within the State

11 of Maine, namely, Bangor, Augusta and Portland, in such
12 newspaper in each place as the secretary of State may select.
13 The charter of any corporation so advertised which shall fail
14 to pay said franchise tax, and the expenses of advertising
15 the same on or before the first day of December, A. D. 1905,
16 shall be suspended, and such corporation shall have no right
17 to use the same. A charter so suspended may be revised by
18 payment of all franchise taxes and expenses of advertising
19 as aforesaid due from the corporation at the time of such
20 agreement. Any corporation where the charter shall have
21 become suspended as aforesaid, shall continue liable for its
22 yearly franchise tax, but while its charter is suspended as
23 aforesaid, no notice relating to said franchise tax need be
24 sent to the corporation by any state officer. The data cover-
25 ing the avoiding of said charter, to wit: the fact of the
26 publication of the same and the dates thereof, and the avoid-
27 ance of said charter by reason of such publication and the
28 failure to pay said overdue franchise tax as herein provided,
29 shall be so entered upon the corporation records of the State
30 and be certified by the secretary of State as evidence of the
31 suspension of the charter of such corporation. That the
32 sum of five hundred dollars be and hereby is appropriated to
33 pay the expense hereof.

Sect. 2. Any person or persons who shall undertake to do
2 business, or do business of any kind in behalf of any such
3 corporation, or shall hold out such corporation as doing
4 business, or shall sell, transfer or put upon the market any
5 stocks or other evidence of indebtedness whatsoever of any
6 such corporation while the charter remains suspended as
7 herein provided, shall be subject to a fine of three hundred
8 dollars for the benefit of the State.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 22, 1905.

Reported by Mr. ALLEN from Committee on the Judiciary and laid
on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*