MAINE STATE LEGISLATURE

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SEVENTY-SECOND LEGISLATURE

SENATE.

No. 228

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIVE.

AN ACT to amend the charter of the Sebago Lake, Songo River, and Bay of Naples Steamboat Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. The Sebago Lake, Songo River and Bay of

- 2 Naples Steamboat Company, a corporation duly established
- 3 and existing under the laws of the State, its successors and
- 4 assigns, are hereby authorized and empowered to purchase,
- 5 own, hold, sell and dispose of any shares of stock or bonds
- 6 issued by any hotel company, or corporation formed for
- ·7 maintaining amusement or summer resorts; also any stocks
- 8 or bonds issued by any connecting transportation company,
- 9 which may be deemed necessary or essential for carrying

10 on or aiding the business of said Sebago Lake, Songo River
11 and Bay of Naples Steamboat Company.

Sect. 2. Said Sebago Lake, Songo River and Bay of 2 Naples Steamboat Company, is further authorized and 3 empowered to issue bonds in such amount or amounts, and 4 on such time as it may from time to time determine, for the 5 purposes mentioned in section 1 and to secure the same by 6 mortgage, or mortgages, of its franchises and property, now 7 or hereafter acquired.

Sect. 3. This act shall take effect when approved.



STATE OF MAINE.

In Senate, March 15, 1905.

Reported by Mr. CLARK from Committee on the Judiciary and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, Secretary.