

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# SEVENTY-SECOND LEGISLATURE

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SENATE.

No. 188

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIVE.

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AN ACT to extend and amend the charter of the Patten Trust  
Company.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. The rights, powers and privileges of the Patten  
2 Trust Company, which were granted by chapter two hundred  
3 ninety-one of the Private and Special Laws of nineteen hun-  
4 dred and three are hereby extended for two years from the  
5 approval of this act; and the persons named in said act, their  
6 associates and successors, shall have all the rights, powers  
7 and privileges that were granted them by said act, to be exer-  
8 cised in the same manner and for the same purposes as speci-

9 fied in said act, with such additional powers and privileges  
10 as are granted in this act.

Sect. 2. Section 13 of chapter 291 is hereby amended by  
2 inserting in the second line after the word "its" the word  
3 'net,' so that the section as amended shall read as follows:

'Sect. 13. Such corporation shall set apart as a guaranty  
5 fund not less than ten per cent of its net earnings in each  
6 and every year until such fund, with the accumulated interest  
7 thereon, shall amount to one fourth of the capital stock of  
8 said corporation.'

Sect. 3. This act shall take effect when approved.



STATE OF MAINE.

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IN SENATE, March 9, 1905.

Reported by Mr. IRVING from Committee on Banks and Banking  
and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*