

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SECOND LEGISLATURE

SENATE.

No. 185

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT to incorporate the Saco River Electric Power
Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. George E. Lane, Thomas C. Lane, Benjamin F.
2 Chadbourne, Bion Wilson, William H. Moulton and Edward
3 C. Hersey, their associates, successors and assigns are hereby
4 incorporated under the name of the Saco River Electric
5 Power Company, for the purpose of manufacturing, generat-
6 ing, selling, distributing and supplying electricity for light-
7 ing, heating, traction, manufacturing or mechanical pur-
8 poses in the towns of Hollis, Buxton, Standish, Limington
9 and Gorham or for any or either of such purposes and of
10 distributing, supplying, and selling electricity for any of said

11 purposes to any company authorized to manufacture, dis-
12 tribute and sell electricity for any of said purposes in any
13 town or city in the county of York or Cumberland with all
14 the rights, powers and privileges, and subject to all the
15 restrictions and liabilities by law incident to similar corpo-
16 rations.

Sect. 2. Said company is authorized to locate, construct,
2 and maintain a dam or dams on the Saco river, in the town
3 of Standish in Cumberland county, and the towns of Hollis,
4 Buxton and Limington in the county of York, provided that
5 suitable sluices are constructed and maintained by said com-
6 pany in said dam or dams, at its own expense, for the pas-
7 sage of logs and other lumber down said river.

Sect. 3. The capital stock of said company shall not exceed
2 five hundred thousand dollars, divided into shares of one
3 hundred dollars each. Said company may hold all real and
4 personal estate necessary and convenient for the purposes
5 aforesaid. It may also hold stocks and bonds of other cor-
6 porations organized under the laws of Maine.

Sect. 4. Said Saco River Electric Power Company is
2 hereby authorized to purchase any or all of the franchise
3 rights, privileges and property of the North Shore Power
4 Company, a corporation organized under the general laws of
5 the State of Maine, and of the Buxton and Hollis Power
6 Company, a corporation specially chartered under the laws
7 of said State and of any other company or corporation
8 organized for like purposes, upon such terms as may be
9 agreed upon between said corporations, subject to the
10 requirements of law.

Sect. 5. Said corporation is hereby authorized to set poles
2 and extend wires thereon in and through such streets and
3 ways of the towns of Hollis, Buxton, Standish, Limington
4 and Gorham as it may deem most expedient in carrying out
5 the purposes of section 1 of this act, under such reasonable

6 restrictions as the municipal officers of said towns may
7 impose as to the manner in which the poles shall be set, and
8 the height at which the wires shall be carried thereon; pro-
9 vided, however, that said corporation shall not be authorized
10 to supply electricity directly or indirectly in the town of
11 Gorham for lighting purposes.

Sect. 6. Said Saco River Electric Power Company may
2 issue its bonds upon such rates and time as it may deem
3 expedient, and in such amounts as may be required for the
4 objects of its corporation and for the purposes authorized by
5 this act and secure the same by mortgage upon the franchise
6 and property of said company.

Sect. 7. The first meeting of said corporation may be called
2 by written notice thereof, signed by any incorporator herein
3 named, served upon each incorporator by a copy of the same
4 in hand or mailed, postage paid, at least seven days prior to
5 the day named therein for such meeting.

Sect. 8. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 9, 1905.

Reported by Mr. ALLEN from Committee on the Judiciary and laid
on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*