

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# SEVENTY-SECOND LEGISLATURE

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SENATE.

No. 170

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIVE.

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AN ACT to incorporate the Matagamon Towboat Company.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Nathaniel M. Jones, Fred W. Ayer, W. J.  
2 Curran, B. W. Howe, James M. McNulty and Oscar  
3 Thomas, their associates, successors and assigns, are hereby  
4 incorporated under the name of Matagamon Towboat Com-  
5 pany.

Sect. 2. The capital stock of said company shall be ten  
2 thousand dollars, divided into shares of one hundred dollars  
3 each, and, in order to carry out the purposes for which said  
4 company is incorporated, it is hereby authorized and em-

5 powered to issue its bonds or negotiable notes in such form  
6 and amounts and on such rates as it may deem expedient,  
7 not exceeding the amount of its capital stock, and may secure  
8 the same by mortgage of its property and franchises.

Sect. 3. Said company is further authorized and em-  
2 powered to own and operate steamboats on Grand lake,  
3 sometimes called Matagamon lake, and Second lake, on the  
4 east branch of the Penobscot river, in the counties of Penob-  
5 scot and Piscataquis, for the purpose of carrying passengers  
6 and freight and doing a general towing business, including  
7 the towing of logs, provided said company shall have at  
8 least one steamboat in operation upon said lakes within six  
9 months from the date of the approval of this act.

Sect. 4. For and during the term of eight years from the  
2 date of the approval of this act, no person or other corpora-  
3 tion shall operate, unless authorized by this company, a  
4 steamboat or steamboats on said lakes for the purpose of  
5 carrying freight or doing a towing business for hire, includ-  
6 ing the towing of logs.

Sect. 5. During said term of eight years, the rates charged  
2 by said company for carrying freight shall not exceed  
3 fifteen cents per hundred weight, and for towing logs shall  
4 not exceed fifteen cents per thousand feet, board measure,  
5 and said company shall have a lien upon all logs towed by it  
6 for the amounts due for towing the same, which lien shall  
7 have precedence of all other claims except laborers liens, and  
8 shall continue for ninety days after the logs shall arrive at  
9 their place of destination for sale or manufacture, and may  
10 be enforced by attachment.

Sect. 6. The first meeting of said company shall be called  
2 at Bangor, in the county of Penobscot, by a notice signed by  
3 one of the incorporators named in section one, setting forth  
4 the time, place and purposes of the meeting, mailed to each  
5 of the other incorporators, postage prepaid, at least  
6 seven days before the day of such meeting.

Sect. 7. This act shall take effect when approved

STATE OF MAINE.

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**IN SENATE**, March 8, 1905.

Reported by Mr. SHAW from Committee on Interior Waters and  
laid on table to be printed under joint rules.

**KENDALL M. DUNBAR**, *Secretary*.