

SEVENTY-SECOND LEGISLATURE

SENATE.

No. 87

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIVE.

AN ACT to authorize the city of Bangor to issue new bonds to retire maturing bonds.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section I. To meet its bonds now outstanding and matur-2 ing, July I, 1905, the city of Bangor is authorized to issue 3 bonds to an amount not exceeding five hundred thousand 4 dollars, payable at a period or periods, and in such manner 5 as shall be determined by vote of the city council of the said 6 city of Bangor, said bonds to bear interest at a rate not 7 exceeding four per cent per annum, payable semi-annually.

Said bonds shall be issued under the seal of the city of 9 Bangor, and shall be signed by the mayor and treasurer of

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10 the city, and the coupons attached to said bonds shall have

11 the printed or lithographed signature of the city treasurer.

Sect. 2. This act shall take effect when approved.

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STATE OF MAINE.

IN SENATE, February 15, 1905.

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Reported by Mr. POTTER from Committee on the Judiciary and laid on table to be printed under joint rules.

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KENDALL M. DUNBAR, Secretary.