

MAINE STATE LEGISLATURE

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SEVENTY-SECOND LEGISLATURE

SENATE.

No. 48

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT to incorporate the Matagamon Towboat Company.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. Nathaniel M. Jones, Fred W. Ayer, W. J. Cur-
2 ran, B. W. Howe, James M. McNulty and Oscar Thomas,
3 their associates, successors and assigns, are hereby incorpo-
4 rated under the name of Matagamon Towboat Company.

Sect. 2. The capital stock of said company shall be ten
2 thousand dollars, divided into shares of one hundred dollars
3 each, and, in order to carry out the purposes for which said
4 company is incorporated, it is hereby authorized and empow-
5 ered to issue its bonds or negotiable notes in such form and
6 amounts and on such rates as it may deem expedient, not
7 exceeding the amount of its capital stock, and may secure
8 the same by mortgage of its property and franchises.

Sect. 3. Said company is hereby authorized and empowered to own and operate steamboats on Grand lake, sometimes called Matagamon lake and Second lake, on the east branch of the Penobscot river, in the counties of Penobscot and Piscataquis, for the term of ten years from the date of approval of this act, for the purpose of carrying passengers and freight and doing a general towing business, including the towing of logs, provided said company shall have at least one steamboat in operation upon said lakes within six months from the date of the approval of this act.

Sect. 4. For and during said term of ten years no person or other corporation shall operate, unless authorized by this company, a steamboat or steamboats on said lakes for the purpose of carrying freight for hire or for the purpose of doing a towing business, including the towing of logs.

Sect. 5. Said company shall have a lien upon all logs towed by it for the amounts due for towing the same, which lien shall have precedence of all other claims except laborers liens, and shall continue for ninety days after the logs shall arrive at their place of destination for sale or manufacture, and may be enforced by attachment.

Sect. 6. The first meeting of said company shall be called at Bangor, in the county of Penobscot, by a notice signed by one of the incorporators named in section one, setting forth the time, place and purposes of the meeting, mailed to each of the other incorporators, postage prepaid, at least seven days before the day of such meeting.

Sect. 7. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 2, 1905.

Presented by Mr. GARDNER of Penobscot, and on motion by same Senator, laid on the table to be printed, pending reference to the Committee on Interior Waters.

KENDALL M. DUNBAR, *Secretary.*