

MAINE STATE LEGISLATURE

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SEVENTY-SECOND LEGISLATURE

HOUSE.

No. 328

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT prohibiting the use of titles ordinarily applied to banks
and trust companies by other than duly authorized banking
corporations.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. No person, partnership, association or corpora-
2 tion, excepting those duly authorized under the laws of this
3 State or of the United States to conduct a bank or trust com-
4 pany business, shall use as a part of their name or title or as
5 designating their business, the word or words "bank," "sav-
6 ings," "savings bank," "savings department," "trust," "trust
7 company," "banking" or "trust and banking company," or
8 the plural of any such word or words in, or in connection
9 with, any other business than that of a bank or trust com-

10 pany duly authorized as aforesaid. Any person, partnership,
11 association or corporation violating the provisions of this sec-
12 tion may be enjoined therefrom by any court having general
13 equity jurisdiction, on application of the bank examiner or of
14 any person, corporation, or association injured or affected by
15 such use, and any person or persons violating the provisions
16 of this section either individually, as members of a co-part-
17 nership or as interested in any such corporation, may be pun-
18 ished on indictment by a fine not exceeding one thousand
19 dollars or by imprisonment for not less than sixty days nor
20 more than one year or by both fine and imprisonment.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,
Augusta, March 2, 1905.

Reported by Mr. KNAPP from Committee on Banks and Banking
and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*