

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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# SEVENTY-SECOND LEGISLATURE

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HOUSE.

No. 257

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIVE.

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AN ACT to amend the charter of the Geo. A. Young Co.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. The Geo. A. Young Co., a corporation duly  
2 existing by law, and having a place of business and its legal  
3 location at Portland, in the county of Cumberland, State of  
4 Maine, is hereby authorized and empowered to increase its  
5 capital stock in the sum not exceeding fifty thousand dollars  
6 and to issue the same as and for preferred stock with such  
7 designation, preferences and voting powers, or restrictions  
8 or qualifications thereof, as has or may be fixed and deter-  
9 mined by a vote of the stockholders at a meeting duly called

10 for that purpose, bearing six per cent cumulative dividends  
11 but not to be sold at less than par and redeemable out of the  
12 net income of the company for the best interests of the com-  
13 pany at par and accrued interest; and to pass such by-laws  
14 as may be necessary to carry into effect these provisions and  
15 amendments.

Sect. 2. This act shall take effect when approved.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES,  
Augusta, February 24, 1905.

Reported by Mr. BAXTER from Committee on Legal Affairs and  
ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*