

MAINE STATE LEGISLATURE

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SEVENTY-SECOND LEGISLATURE

HOUSE.

No. 232

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT to amend section seventy-six, chapter forty-eight,
Revised Statutes, relating to loan and building associations.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section seventy-six of chapter forty-eight of the Revised
2 Statutes is hereby amended by striking out all of said section
3 and inserting the following:

‘Sect. 76. Except as is hereinafter provided, no person,
5 association or corporation shall carry on the business of accu-
6 mulating and loaning or investing the savings of its members
7 or of other persons in the manner of loan and building asso-
8 ciations or carry on any business similar thereto within this
9 State, unless incorporated under the laws thereof for such
10 purpose.’

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,
Augusta, February 23, 1905.

Reported by Mr. KNAPP from Committee on Banks and Banking
and ordered printed under joint rules.

E. M. THOMPSON, *Clerk*