

MAINE STATE LEGISLATURE

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SEVENTY-SECOND LEGISLATURE

HOUSE.

No. 142

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT to enable the Clinton Electric Light and Power Com-
pany to issue bonds.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Clinton Electric Light and Power Company
2 is hereby authorized for the purpose of providing means for
3 constructing its line and plant, funding its floating debt, or
4 for the payment of money borrowed for any lawful purpose,
5 to issue its bonds for any amount not exceeding fifty thou-
6 sand dollars, of such date and denomination and payable at
7 such times as said company may determine, and to secure said
8 bonds, both principal and interest, by mortgage upon any
9 part or all its property, both real and personal, and also upon
10 the franchise of the corporation.

Sect. 2. Said company may acquire by purchase all the
2 property and franchises of any other person or corporation
3 which now is or may hereafter be authorized to make, gen-
4 erate, sell, distribute and supply gas or electricity or both for
5 any purpose within the town of Clinton, and may exercise
6 all the franchises thereof.

Sect. 3. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,
Augusta, February 15, 1905.

Reported by Mr. GRAY from Committee on Legal Affairs, and ordered
printed under joint rules.

E. M. THOMPSON, *Clerk.*