

MAINE STATE LEGISLATURE

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SEVENTY-SECOND LEGISLATURE

HOUSE.

No. 141

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIVE.

AN ACT authorizing the Crosby Mercantile Company and the
Crosby Lumber Company to consolidate.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. The Crosby Mercantile Company and the
2 Crosby Lumber Company, both of Fairfield in the county of
3 Somerset, corporations organized under the general law, are
4 hereby authorized to consolidate under the name of the
5 Crosby Mercantile Company, with capital stock not exceeding
6 one hundred thousand dollars, the amount to be fixed by vote
7 of the stockholders of said Crosby Mercantile Company after
8 such consolidation.

Sect. 2. Such consolidation may be effected by unanimous
2 vote of the stockholders of both said corporations at meet-

ings duly called for that purpose in accordance with their
respective by-laws.

Sect. 3. Such Crosby Lumber Company, by such vote, may
sell and convey to said Crosby Mercantile Company, all its
property, real, personal and mixed, taking in payment there-
for, to be divided among its stockholders, such an amount
of capital stock in said Crosby Mercantile Company as may
be agreed upon by unanimous vote of the stockholders of
both said corporations.

Sect. 4. Said Crosby Mercantile Company shall thereupon
succeed to all the property, rights and privileges owned and
acquired by both said corporations.

Sect. 5. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,
Augusta, February 15, 1905.

Reported by Mr. GRAY from Committee on Legal Affairs and ordered
printed under joint rules.

E. M. THOMPSON, *Clerk.*