

# MAINE STATE LEGISLATURE

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# SEVENTY-SECOND LEGISLATURE

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HOUSE.

No. 53

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIVE.

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AN ACT to amend and extend the charter of the Millinocket  
Trust Company.

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*Be it enacted by the Senate and House of Representatives in  
Legislature assembled, as follows:*

Section 1. Section 4 of chapter 161 of the Private and  
2 Special Laws of 1903 is hereby amended by striking out the  
3 word "fifty" in the second line thereof and the word "fifty"  
4 in the seventh line thereof and substituting therefor in each  
5 place the words 'twenty-five,' so that said section as amended  
6 shall read as follows:

'Section 4. The capital stock of said corporation shall not  
8 be less than twenty-five thousand dollars, divided into shares  
9 of one hundred dollars each, with the right to increase the  
10 said capital stock at any time, by vote of the shareholders, to

11 any amount not exceeding five hundred thousand dollars.  
12 Said corporation shall not commence business as a trust or  
13 banking company, until stock to the amount of at least  
14 twenty-five thousand dollars shall have been subscribed and  
15 paid in, in cash.'

Sect. 2. The time within which the Millinocket Trust Com-  
2 pany must organize and commence business under its charter  
3 as hereby amended is hereby extended until two years from  
4 the date of the approval of this act.

Sect. 3. This act shall take effect when approved.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES,

Augusta, February 2, 1905.

Reported by Mr. KNAPP from Committee on Banks and Banking  
and ordered printed under joint rules.

E. M. THOMPSON, *Clerk*