## MAINE STATE LEGISLATURE

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## Seventy-first Legislature.

SENATE.

No. 253

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND THREE.

AN ACT to authorize steam railroad corporations to build and operate street railroads and purchase or lease such railroads.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

- Section 1. Every railroad corporation established under
- 2 the laws of this State, owning or operating railroads therein
- 3 with steam for a motive power, shall have the same right to
- 4 construct and operate street railroads as that possessed by a
- 5 company formed under the general laws for that purpose,
- 6 by complying with the provisions of said general laws as they
- 7 now exist or may be hereafter amended.

Sect. 2. Any such railroad desiring to avail itself of such 2 right shall, by vote, increase its capital stock to an amount 3 equal to the requirements of law for the railroad already 4 owned by it and the requirements of law for the street rail-5 road proposed to be built, if the existing amount be not equal 6 to such amount, and shall present to the Board of Railroad 7 Commissioners a written application, subscribed and sworn 8 to by a majority of its directors, setting forth the desire of 9 the petitioners, and that the required amount of capital stock 10 has been in good faith subscribed by responsible persons, and II that five per cent thereof has been paid in, in cash, to the 12 treasurer of said corporation. If such application is approved 13 by the Board of Railroad Commissioners, such corporation 14 shall have the right to avail itself of all the provisions of the 15 general laws for the construction and operation of street rail-16 roads, and shall have the same right to build and operate 17 such roads in the public highways and be subject only to the 18 duties, liabilities and restrictions as to such portions of its 19 railroad as are built under the provisions of this act as are 20 by the provisions of the general laws conferred or imposed 21 upon street railroad corporations in their use of the public 22 highways.

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## STATE OF MAINE.

IN SENATE, March 19, 1903.

Reported by Mr. HYDE from Committee on Railroads, Telegraphs and Expresses, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, Secretary.